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NORTH CAROLINA DEPARTMENT OF INSURANCE  
RALEIGH, NORTH CAROLINA

CHECKING  
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STATE OF NORTH CAROLINA  
COUNTY OF WAKE

BEFORE THE COMMISSIONER  
OF INSURANCE

IN THE MATTER OF THE LICENSURE  
OF Brent Yokely  
NPN No. 13284000

VOLUNTARY SETTLEMENT  
AGREEMENT

NOW COME Brent Yokely (hereinafter "Mr. Yokely") and the North Carolina Department of Insurance (hereinafter "The Department"), and hereby voluntarily and knowingly enter into the following Voluntary Settlement Agreement (hereinafter Athis Agreement"):

WHEREAS, the Department has the authority and responsibility for enforcement of the insurance laws of this State, and for regulating and licensing insurance agents; and

WHEREAS, Mr. Yokely holds licenses issued by the Department in the areas of Life and Accident & Health or Sickness; and

WHEREAS, on or about October 3, 2012 Mr. Yokely prepared a Payment Information Form in the name of Dorothy Younger to authorize Preauthorized Check withdrawals; and

WHEREAS, in violation of N.C. Gen. Stat. § 58-33-46(a)(8), Mr. Yokely provided banking information connected to the checking account of Elaine C. Younger on the above mentioned Payment Information Form in the name of Dorothy Younger without proper authorization, causing funds to be withdrawn from the incorrect account; and

WHEREAS, Mr. Yokely's violations of N.C. Gen. Stat. § 58-33-46(a)(8) constitute violations of the insurance laws for which his license could be revoked pursuant to N.C. Gen. Stat. 58-33-46(a)(2); and

WHEREAS, Mr. Yokely has agreed to settle, compromise, and resolve the matters referenced in this Agreement, and the Department has agreed not to pursue additional penalties, sanctions, remedies, or restitution based on these matters against Mr. Yokely; and

WHEREAS, pursuant to N.C. Gen. Stat. § 58-2-70(g), the Commissioner of Insurance and the Department have the express authority to negotiate a mutually acceptable agreement with any person to the status of the person's license or certificate or as to any civil penalty or restitution; and

WHEREAS, the parties to this Agreement mutually wish to resolve this matter by consent before Department initiates an administrative hearing concerning this matter; and

WHEREAS, the parties to this Agreement have reached a mutually agreeable resolution of this matter as set out in this Agreement;

NOW, THEREFORE, in exchange for, and in consideration of the promises and agreements set out herein, the Department and Mr. Yokely hereby agree to the following:

1. Mr. Yokely agrees to pay a civil penalty of **one thousand dollars (\$1,000.00)** to the Department. The civil penalty must be in the form of a check, cashier's check or money order, and must be received by the Department contemporaneously with the executed Voluntary Settlement Agreement, signed by Mr. Yokely, no later than **August 8, 2014**.
2. Mr. Yokely enters into this Agreement freely and voluntarily and with knowledge of his right to have an administrative hearing on this matter. Mr. Yokely understands that he may consult with an attorney prior to entering into this Agreement.
3. This Agreement does not in any way affect the Department's disciplinary power in any future examinations of Mr. Yokely or in any other complaints involving Mr. Yokely.
4. The parties to this Agreement agree that this Agreement shall have the full force and effect of an Order of the Commissioner. Mr. Yokely understands that N.C. Gen. Stat. 58-33-46(a)(2) provides that his licenses may be revoked for violating an Order of the Commissioner.
5. Mr. Yokely has read and understands this Agreement and agrees to abide by the terms and conditions stated herein.
6. This Agreement, when finalized, will be a public record and is not confidential. Any and all licenses issued by the Department to the licensee shall reflect that Regulatory Action has been taken against the licensees following the execution of this Agreement. The Department is free to disclose the contents of this Agreement with third parties upon request or pursuant to any law or policy providing for such disclosure. The Department routinely provides copies of voluntary settlement agreements to the NAIC and all companies that have appointed the licensee.
7. This Voluntary Settlement Agreement shall become effective when signed and attested to by Mr. Yokely and the Department.

This the 17<sup>th</sup> day of JULY, 2014.

NORTH CAROLINA DEPARTMENT OF INSURANCE

[Redacted]

*[Handwritten Signature]*  
Brent Yokely

[Redacted]

By

Angela Ford  
Senior Deputy Commissioner

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