

**NORTH CAROLINA DEPARTMENT OF INSURANCE  
RALEIGH, NORTH CAROLINA**



**STATE OF NORTH CAROLINA  
COUNTY OF WAKE**

**BEFORE THE COMMISSIONER  
OF INSURANCE**

**IN THE MATTER OF THE LICENSURE  
OF SURECO INSURANCE SOLUTIONS  
NPN: 19677168**

**VOLUNTARY SETTLEMENT  
AGREEMENT**

**NOW COME, SURECO INSURANCE SOLUTIONS, LLC (hereinafter "SURECO") and the Agent Services Division of the North Carolina Department of Insurance (hereinafter "ASD"), and hereby voluntarily and knowingly enter into the following Voluntary Settlement Agreement (hereinafter "this Agreement").**

**WHEREAS, ASD has the authority and responsibility for enforcement of the insurance laws of this State, and for regulating and licensing insurance agents and agencies; and**

**WHEREAS, SURECO currently holds a non-resident Corporation Business Entity License with the Department; and**

**WHEREAS, North Carolina General Statute § 58-33-31(b)(2) requires business entities to designate a licensed producer (DRLP), who is a natural person, responsible for the business entity's compliance with the insurance laws and administrative rules of this State and orders of the Commissioner; and**

**WHEREAS, North Carolina General Statute § 58-33-32(k) requires producers to report to the Commissioner any administrative action taken against the producer in another state or by another governmental agency in this State, including enforcement actions taken against the producer by the Financial Industry Regulatory Authority (FINRA), within 30 days after the final disposition of the matter; and**

**WHEREAS, SURECO was fined in the amount of \$2,500.00 by the Florida Department of Financial Services effective June 09, 2021 for failing to disclose, as required, on its application for licensure dated November 30, 2020 that an agency partner, Marc Bablot pled guilty to Assault With a Deadly Weapon, a felony, on May 18, 1993 in the Superior Court In and For Orange County, CA, Case No. C-98617FA; and**

**WHEREAS, SURECO failed to report this administrative action within 30 days after the final disposition of the matter as required by North Carolina insurance law, a violation of North Carolina General Statute § 58-33-32(k); and**

**WHEREAS**, N. C. Gen. Stat. § 58-33-46 (a) (1) provides that the Commissioner may place on probation, suspend, revoke, or refuse to renew any license issued under Article 33 of Chapter 58 of the General Statutes of North Carolina for providing materially incorrect, misleading, incomplete, or materially untrue information in the license application; and

**WHEREAS**, SURECO failed to disclose the Florida Department of Financial Services' administrative action effective June 09,2021 on its North Carolina license renewal application dated June21,2022; and

**WHEREAS**, SURECO failed to disclose agency partner Marc Bablot's felony conviction on its original and renewal applications for licensure dated December 01,2020, March 15,2021 and June 21,2022, respectively; and

**WHEREAS**, failure to include such information as required on its original and renewal applications for licensure constitute violations of the provisions of N. C. Gen. Stat. § 58-33-46 (a) (1); and

**WHEREAS**, North Carolina General Statute § 58-33-46(a)(2) provides that the Commissioner may place on probation, suspend, revoke, or refuse to issue or renew any license issued under Article 58 of the General Statutes of North Carolina for violating any insurance law of this or any other state, violating any administrative rule, subpoena, or order of the Commissioner or of another state's regulator; and

**WHEREAS**, SURECO has agreed to settle, compromise, and resolve the matter referenced in this Agreement on behalf of itself, and the Department has agreed not to pursue additional penalties, sanctions, remedies, or restitution based on these matters against SURECO; and

**WHEREAS**, the parties to this Agreement mutually wish to resolve this matter by consent before the Department initiates an administrative hearing and have reached a mutually agreeable resolution of this matter as set out in this Agreement.

**NOW, THEREFORE**, in exchange for the consideration and promises and agreements set out herein, SURECO and the Department hereby agree to the following:

1. Immediately upon the signing of this Agreement, SURECO shall pay a civil penalty of **\$500.00** to the Department. The form of payment shall be by certified check, cashier's check or money order. The check or money order for the payment of this civil penalty shall be payable to the "North Carolina Department of Insurance." SURECO shall remit the civil penalty by certified mail, return receipt requested, to the Department along with a copy of this signed Agreement. The civil penalty and the signed Agreement must be received by the Department no later than **December 09, 2022**. The civil penalty shall be subject to disbursement in accordance with the provisions of Article IX, Section 7 of the North Carolina Constitution for the benefit of public schools.
2. This Agreement does not in any way affect the Department's disciplinary power in any future examination of SURECO or in any other complaints involving SURECO.

3. SURECO enters into this Agreement, on behalf of itself, freely and voluntarily and with the knowledge of its right to have an administrative hearing on this matter. SURECO understands it may consult with an attorney prior to entering into this Agreement.
4. The parties to this Agreement agree that this Agreement shall have the full force and effect of an Order of the Commissioner. SURECO understands that N.C.G.S. § 58-33-46(a)(2) provides that a producer's license may be revoked for violating an Order of the Commissioner.
5. This Agreement, when finalized, will be a public record and will **not** be held confidential by the Department. Following the execution of this Agreement, all licenses issued by the Department to SURECO shall reflect that Regulatory Action has been taken against it. The Department is free to disclose the contents of this Agreement with third parties upon request or pursuant to any law or policy providing for such disclosure. The Department, upon request, routinely provides a copy of the voluntary settlement agreement to all companies that have appointed the licensee.
6. The parties have read and understand this Agreement and agree to abide by the terms and conditions stated herein.
7. Be aware that if a state or federal regulator other than the N. C. Department of Insurance has issued an occupational or professional license to your business entity, that regulator may require you to report this administrative action to it. The N.C. Department of Insurance cannot give you legal advice as to the specific reporting requirements of other state or federal regulators.

**SURECO Insurance Solutions, LLC**  
NPN: 19677168

[Redacted Signature]

By: Marc Bablot  
Chief Administrative Officer

Date: 12/12/2022

**NC. Department of Insurance**

[Redacted Signature]

ON BEHALF OF ANGELA HATCHELL  
By: Angela Hatchell  
Deputy Commissioner

Date: 12/14/2022