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**NORTH CAROLINA DEPARTMENT OF INSURANCE
RALEIGH, NORTH CAROLINA**

**STATE OF NORTH CAROLINA
COUNTY OF WAKE**

**BEFORE THE COMMISSIONER
OF INSURANCE**

**IN THE MATTER OF THE LICENSURE
OF SINGLE SOURCE PROPERTY
SOLUTIONS, LLC
CORPORATE LICENSE: 1000129947**

**VOLUNTARY SETTLEMENT
AGREEMENT**

NOW COME, Single Source Property Solutions, LLC (hereinafter "SINGLE SOURCE") and the North Carolina Department of Insurance (hereinafter "Department"), and hereby voluntarily and knowingly enter into the following Voluntary Settlement Agreement (hereinafter "this Agreement").

WHEREAS, the Department has the authority and responsibility for enforcement of the insurance laws of this State, and for regulating and licensing insurance agents and business entities; and

WHEREAS, SINGLE SOURCE currently holds a non-resident Corporation (Business Entity) License with the Department; and

WHEREAS, North Carolina Gen. Stat. § 58-33-46(a)(2) authorizes the Commissioner of Insurance to place on probation, suspend, revoke, or refuse to renew any license issued under Article 33 of the North Carolina General Statutes for violating any insurance law of this or any other state; and

WHEREAS, North Carolina General Statute § 58-33-46(a)(1) provides that the Commissioner may place on probation, suspend, revoke, or refuse to renew any license issued by the Department for providing materially incorrect, misleading, incomplete, or materially untrue information in the license application; and

WHEREAS, SINGLE SOURCE was involved in a proceeding before the Florida Department of Financial Services, Division of Agent & Agency Services, Bureau of Licensing resulting in the entering of a Consent Order effective June 14, 2010 assessing an administrative penalty in the amount of \$300.00; and

WHEREAS, SINGLE SOURCE on its original application for licensure in North Carolina in August 2011 answered "No" to the question: Has the business entity or any owner, partner, officer or director of the business entity, or member or manager of a limited liability company, been named or involved as a party in an administrative proceeding, including a FINRA

sanction or arbitration proceeding regarding any professional or occupational license, or registration which has not been previously reported to this insurance department?"

WHEREAS, SINGLE SOURCE was involved in a proceeding before the Missouri Department of Insurance resulting in the entering of a Consent Order effective November 16, 2011 assessing an administrative penalty in the amount of \$250.00; and

WHEREAS, SINGLE SOURCE on its renewal application for licensure in North Carolina in April 2012 answered "No" to the question: Has the business entity or any owner, partner, officer or director of the business entity, or member or manager of a limited liability company, been named or involved as a party in an administrative proceeding, including a FINRA sanction or arbitration proceeding regarding any professional or occupational license, or registration which has not been previously reported to this insurance department?"

WHEREAS, SINGLE SOURCE admits to these violations of North Carolina General Statute § 58-33-46(1) ; and

WHEREAS, SINGLE SOURCE has agreed to settle, compromise, and resolve the matters referenced in this Agreement, and the Department has agreed not to pursue additional penalties, sanctions, remedies, or restitution based on these matters against SINGLE SOURCE; and

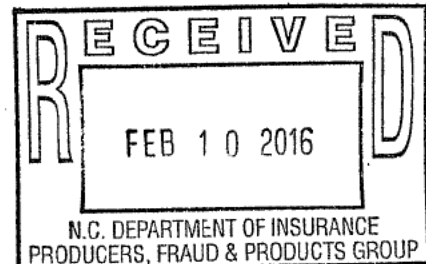
WHEREAS, the parties to this Agreement mutually wish to resolve these matters by consent before the Department initiates an administrative hearing, and have reached a mutually agreeable resolution of these matters as set out in this Agreement.

NOW, THEREFORE, in exchange for the consideration and promises and agreements set out herein, SINGLE SOURCE and the Department hereby agree to the following:

1. Immediately upon the signing of this Agreement, SINGLE SOURCE shall pay a civil penalty of **\$500.00** to the Department. The form of payment shall be by certified check, cashier's check or money order. The check or money order for the payment of this civil penalty shall be payable to the "North Carolina Department of Insurance." SINGLE SOURCE shall remit the civil penalty by certified mail, return receipt requested, to the Department along with a copy of this signed Agreement. The civil penalty and the signed Agreement must be received by the Department no later than **January 25, 2016**. The civil penalty shall be subject to disbursement in accordance with the provisions of Article IX, Section 7 of the North Carolina Constitution for the benefit of public schools.
2. This Agreement does not in any way affect the Department's disciplinary power in any future examination of SINGLE SOURCE, or in any other complaints involving SINGLE SOURCE.

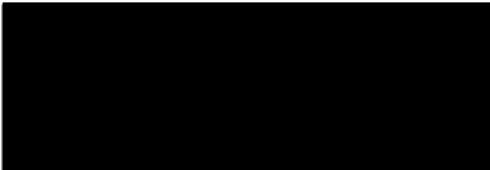
3. SINGLE SOURCE enters into this Agreement freely and voluntarily and with the knowledge of its right to have an administrative hearing on this matter. SINGLE SOURCE understands it may consult with an attorney prior to entering into this Agreement.
4. The parties to this Agreement agree that this Agreement shall have the full force and effect of an Order of the Commissioner. SINGLE SOURCE understands that N.C.G.S. § 58-33-46(a)(2) provides that a business entity's license may be revoked for violating an Order of the Commissioner.
5. This Agreement, when finalized, will be a public record and will not be held confidential by the Department. Following the execution of this Agreement, any and all licenses issued by the Department to SINGLE SOURCE shall reflect that Regulatory Action has been taken against it. The Department is free to disclose the contents of this Agreement with third parties upon request or pursuant to any law or policy providing for such disclosure. The Department routinely provides copies of voluntary settlement agreements to all companies that have appointed the licensee.
6. The parties have read and understand this Agreement and agree to abide by the terms and conditions stated herein.
7. Be aware that if a state or federal regulator other than the N. C. Department of Insurance has issued an occupational or professional license to you, that regulator may require you to report this administrative action to it. The N.C. Department of Insurance cannot give you legal advice as to the specific reporting requirements of other state or federal regulators.


This the 10th HTK day of February, 2016.



**SINGLE SOURCE
PROPERTY SOLUTIONS, LLC
License No. 1000129947**

North Carolina Dept. of Insurance


**By: Gerry Simon
General Counsel**

 2-10-16
**By: Angela Ford
Senior Deputy Commissioner**