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NORTH CAROLINA DEPARTMENT OF INSURANCE
RALEIGH, NORTH CAROLINA

109457

STATE OF NORTH CAROLINA
COUNTY OF WAKE

BEFORE THE COMMISSIONER
OF INSURANCE

IN THE MATTER OF THE LICENSURE
OF JADA LAUREN SIMS
LICENSE NO. 0017854644

VOLUNTARY SETTLEMENT
AGREEMENT

NOW COME Jada Lauren Sims (hereinafter "Ms. Sims") and the North Carolina Department of Insurance (hereinafter "Department"), and hereby voluntarily and knowingly enter into the following Voluntary Settlement Agreement (hereinafter "this Agreement").

WHEREAS, the Department has the authority and responsibility for enforcement of the insurance laws of this State, and for regulating and licensing insurance agents; and

WHEREAS, Ms. Sims currently holds a non-resident producer's license with authority for Property and Casualty lines of insurance; and

WHEREAS, North Carolina General Statute § 58-33-46a)(1) provides that the Commissioner may place on probation, suspend, revoke, or refuse to renew any license issued under Article 33 of Chapter 58 of the General Statutes of North Carolina for providing materially incorrect, misleading, incomplete, or materially untrue information in the license application; and

WHEREAS, Ms. Sims was found guilty of and convicted of the felony offense of Forgery in the 1st and 2nd Degree in 2001; and

WHEREAS, 18 U.S.C. Section 1033 (Federal Violent Crime Control and Law Enforcement Act of 1994) prohibits "any individual who has been convicted of any criminal felony involving dishonesty or a breach of trust" from engaging in the business of insurance without the prior consent of the Commissioner of Insurance; and

WHEREAS, Ms. Sims applied to the Insurance Commissioner of the State of Georgia, The Honorable Ralph T. Hudgens, for permission to engage in the business of insurance and received permission to do so on February 15, 2016; and

WHEREAS, Ms. Sims answered “No” to the question on her application for license as a non-resident producer dated February 17, 2016 to the question: “Have you ever been convicted of a felony, had a judgment withheld or deferred, or are you currently charged with committing a felony?”; and

WHEREAS, Ms. Sims admits to this violation of North Carolina General Statute 58-33-46(a)(1) as set out herein; and

WHEREAS, Ms. Sims has agreed to settle, compromise, and resolve the matter referenced in this Agreement, and the Department has agreed not to pursue additional penalties, sanctions, remedies, or restitution based on this matter against Ms. Sims; and

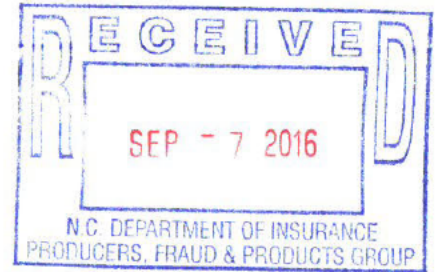
WHEREAS, the parties to this Agreement mutually wish to resolve this matter by consent before the Department initiates an administrative hearing, and have reached a mutually agreeable resolution of this matter as set out in this Agreement.

NOW, THEREFORE, in exchange for the consideration and promises and agreements set out herein, Ms. Sims and the Department hereby agree to the following:

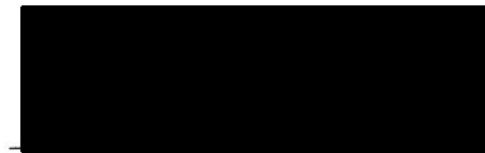
1. Immediately upon the signing of this Agreement, Ms. Sims shall pay a civil penalty of **\$250.00** to the Department. The form of payment shall be by certified check, cashier’s check or money order. The check or money order for the payment of this civil penalty shall be payable to the “North Carolina Department of Insurance.” Ms. Sims shall remit the civil penalty by certified mail, return receipt requested, to the Department along with a copy of this signed Agreement. The civil penalty and the signed Agreement must be received by the Department no later than **June 24, 2016**. The civil penalty shall be subject to disbursement in accordance with the provisions of Article IX, Section 7 of the North Carolina Constitution for the benefit of public schools.
2. This Agreement does not in any way affect the Department’s disciplinary power in any future examination of Ms. Sims, or in any other complaints involving Ms. Sims.
3. Ms. Sims enters into this Agreement freely and voluntarily and with the knowledge of her right to have an administrative hearing on this matter. Ms. Sims understands she may consult with an attorney prior to entering into this Agreement.

4. The parties to this Agreement agree that this Agreement shall have the full force and effect of an Order of the Commissioner. Ms. Sims understands that N.C.G.S. § 58-33-46(a)(2) provides that an agent's license may be revoked for violating an Order of the Commissioner.
5. This Agreement, when finalized, will be a public record and will **not** be held confidential by the Department. Following the execution of this Agreement, any and all licenses issued by the Department to Ms. Sims shall reflect that Regulatory Action has been taken against her. The Department is free to disclose the contents of this Agreement with third parties upon request or pursuant to any law or policy providing for such disclosure. The Department routinely provides copies of voluntary settlement agreement to all companies that have appointed the licensee.
6. The parties have read and understand this Agreement and agree to abide by the terms and conditions stated herein.
7. Be aware that if a state or federal regulator other than the N. C. Department of Insurance has issued an occupational or professional license to you, that regulator may require you to report this administrative action to it. The N.C. Department of Insurance cannot give you legal advice as to the specific reporting requirements of other state or federal regulators.

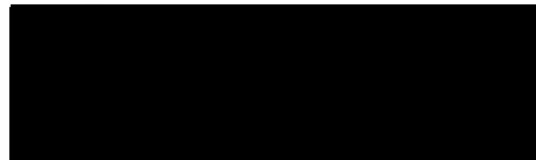
MSH
This the 29 day of August, 2016. *September, 2016*



North Carolina Department of Insurance



Jada Lauren Sims
License No. 0017854644



By: Angela Ford
Senior Deputy Commissioner

9-7-16