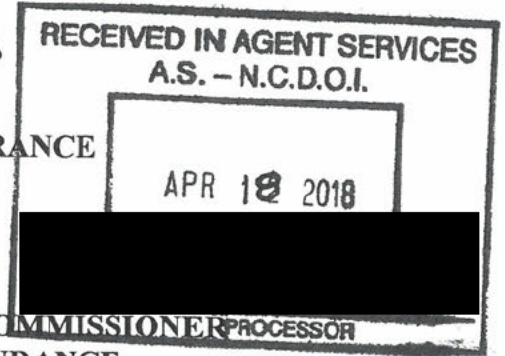


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**NORTH CAROLINA DEPARTMENT OF INSURANCE
RALEIGH, NORTH CAROLINA**



**STATE OF NORTH CAROLINA
COUNTY OF WAKE**

**BEFORE THE COMMISSIONER
OF INSURANCE**

**IN THE MATTER OF THE LICENSURE
OF PROPERTY DAMAGE INSURANCE
CLAIM SPECIALISTS, LLC.
LICENSE NO. 1000501952**

**VOLUNTARY SETTLEMENT
AGREEMENT**

NOW COME PROPERTY DAMAGE INSURANCE CLAIM SPECIALISTS, LLC. (hereinafter "PDICS") and the North Carolina Department of Insurance (hereinafter "Department"), and hereby voluntarily and knowingly enter into the following Voluntary Settlement Agreement (hereinafter "this Agreement").

WHEREAS, the Department has the authority and responsibility for enforcement of the insurance laws of this State, and for regulating and licensing of insurance agents, brokers, limited representatives, adjusters and motor vehicle damage appraisers; and

WHEREAS, PDICS currently holds a non-resident Public Adjuster Business Entity license; and

WHEREAS, North Carolina General Statute § 58-33A-90 provides that a public adjuster shall report to the Commissioner any administrative action taken against the public adjuster in another jurisdiction or by another governmental agency in this State within 30 days after the final disposition of the matter, and shall include a copy of the order, consent order, or other relevant legal documents; and

WHEREAS, PDICS failed to timely renew its Oklahoma Public Adjuster license which expired June 30, 2017 and applied for reactivation its license on August 28, 2017; and

WHEREAS, PDICS continued to do business as a public adjuster in Oklahoma while unlicensed, a violation of Oklahoma law; and

WHEREAS, PDICS was fined \$250.00 by the Oklahoma Department of Insurance for violating Oklahoma law; and



WHEREAS, PDICS did not report this administrative action within 30 days after the final disposition of that matter as required by North Carolina General Statute § 58-33A-90, and therefore was in violation thereof; and

WHEREAS, PDICS admits to this violation of North Carolina General Statute § 58-33A-90; and

WHEREAS, North Carolina General Statute § 58-33A-45(a)(2) provides that the Commissioner may place on probation, suspend, revoke, or refuse to issue or renew a public adjuster's license, or may levy a civil penalty in accordance with G.S.58-2-70 for violating any insurance laws of this or any other state, violating any administrative rule, subpoena, or order of the Commissioner or of another state's regulator; and

WHEREAS, PDICS has agreed to settle, compromise, and resolve the matter referenced in this Agreement on behalf of itself, and the Department has agreed not to pursue additional penalties, sanctions, remedies, or restitution based on this matter against PDICS; and

WHEREAS, the parties to this Agreement mutually wish to resolve this matter by consent before the Department initiates an administrative hearing, and have reached a mutually agreeable resolution of this matter as set out in this Agreement.

NOW, THEREFORE, in exchange for the consideration and promises and agreements set out herein, PDICS and the Department hereby agree to the following:

1. Immediately upon the signing of this Agreement, PDICS shall pay a civil penalty of **\$250.00** to the Department. The form of payment shall be by certified check, cashier's check or money order. The check or money order for the payment of this civil penalty shall be payable to the "North Carolina Department of Insurance." PDICS shall remit the civil penalty by certified mail, return receipt requested, to the Department along with a copy of this signed Agreement. The civil penalty and the signed Agreement must be received by the Department no later than **April 20, 2018** civil penalty shall be subject to disbursement in accordance with the provisions of Article IX, Section 7 of the North Carolina Constitution for the benefit of public schools.
2. This Agreement does not in any way affect the Department's disciplinary power in any future examination of PDICS or in any other complaints involving PDICS.
3. PDICS enters into this Agreement, on behalf of itself, freely and voluntarily and with the knowledge of its right to have an administrative hearing on this matter. PDICS understands it may consult with an attorney prior to entering into this Agreement.
4. The parties to this Agreement agree that this Agreement shall have the full force and effect of an Order of the Commissioner. PDICS understands that N.C.G.S. § 58-33A-

45(a)(2) provides that a public adjuster's license may be revoked for violating an Order of the Commissioner.

5. This Agreement, when finalized, will be a public record and will **not** be held confidential by the Department. Following the execution of this Agreement, all licenses issued by the Department to PDICS shall reflect that Regulatory Action has been taken against it. The Department is free to disclose the contents of this Agreement with third parties upon request or pursuant to any law or policy providing for such disclosure. The Department routinely provides copies of voluntary settlement agreement to all companies that have appointed the licensee.
6. The parties have read and understand this Agreement and agree to abide by the terms and conditions stated herein.
7. Be aware that if a state or federal regulator other than the N. C. Department of Insurance has issued an occupational or professional license to you, that regulator may require you to report this administrative action to it. The N.C. Department of Insurance cannot give you legal advice as to the specific reporting requirements of other state or federal regulators.

**Property Damage Insurance
Claims Specialists, LLC.**

[Redacted Signature]

**By: Stephen Joseph Madden
CEO & DRLP**

N. C. Department of Insurance

[Redacted Signature]

**By: Teresa Knowles |
Deputy Commissioner**

Date: 4-11-18

Date: 04/20/2018

