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NORTH CAROLINA DEPARTMENT OF INSURANCE  
RALEIGH, NORTH CAROLINA

STATE OF NORTH CAROLINA  
COUNTY OF WAKE

BEFORE THE COMMISSIONER  
OF INSURANCE

IN THE MATTER OF THE LICENSURE  
OF REBECCA S. PLATH  
LICENSE NO. 0016452045

VOLUNTARY SETTLEMENT  
AGREEMENT

NOW COME, Rebecca S. Plath (hereinafter "Ms. Plath") and the North Carolina Department of Insurance (hereinafter "Department"), and hereby voluntarily and knowingly enter into the following Voluntary Settlement Agreement (hereinafter "this Agreement").

WHEREAS, the Department has the authority and responsibility for enforcement of the insurance laws of this State, and for regulating and licensing insurance agents; and

WHEREAS, Ms. Plath currently holds a non-resident producer's license with the Department with authority for Life and Accident & Health or Sickness insurance; and

WHEREAS, North Carolina General Statute § 58-33-46(a)(1) provides that the Commissioner may place on probation, suspend, revoke, or refuse to renew any license where a licensee has provided materially incorrect, misleading, incomplete, or materially untrue information in the license application; and

WHEREAS, North Carolina General Statute § 58-33-46(a)(2) provides that the Commissioner may place on probation, suspend, revoke, or refuse to renew any license where a licensee has violated any insurance law of this or any other state; and

WHEREAS, on January 24, 2007, Ms. Plath was convicted in Michigan on a misdemeanor charge of "Passing a Check With Insufficient Funds"; and

WHEREAS, Ms. Plath failed to disclose this conviction on her license application of November 17, 2011 as required by North Carolina General Statute § 58-33-46(a)(1), and, therefore was in violation thereof; and,

WHEREAS, Ms. Plath admits to this violation; and

**WHEREAS**, North Carolina General Statute § 58-33-46(a)(1) and (2) provide that the Commissioner may place on probation, suspend, revoke, or refuse to issue or renew any license issued under Article 58 of the General Statutes of North Carolina for (1) providing materially incorrect, misleading, incomplete, or materially untrue information in the license application; and (2) violating any insurance law of this or any other state, violating any administrative rule, subpoena, or order of the Commissioner or of another state's regulator; and

**WHEREAS**, Ms. Plath has agreed to settle, compromise, and resolve the matters referenced in this Agreement on behalf of herself, and the Department has agreed not to pursue additional penalties, sanctions, remedies, or restitution based on these matters against Ms. Plath; and

**WHEREAS**, the parties to this Agreement mutually wish to resolve this matter by consent before the Department initiates an administrative hearing, and have reached a mutually agreeable resolution of this matter as set out in this Agreement.

**NOW, THEREFORE**, in exchange for the consideration and promises and agreements set out herein, Ms. Plath and the Department hereby agree to the following:

1. Immediately upon the signing of this Agreement, Ms. Plath shall pay a civil penalty of **\$250.00** to the Department. The form of payment shall be by certified check, cashier's check or money order. The check or money order for the payment of this civil penalty shall be payable to the "North Carolina Department of Insurance." Ms. Plath shall remit the civil penalty by certified mail, return receipt requested, to the Department along with a copy of this signed Agreement. The civil penalty and the signed Agreement must be received by the Department no later than **November 1, 2013**. The civil penalty shall be subject to disbursement in accordance with the provisions of Article IX, Section 7 of the North Carolina Constitution for the benefit of public schools.
2. This Agreement does not in any way affect the Department's disciplinary power in any future examination of Ms. Plath or in any other complaints involving Ms. Plath.
3. Ms. Plath enters into this Agreement, on behalf of herself, freely and voluntarily and with the knowledge of her right to have an administrative hearing on this matter. Ms. Plath understands she may consult with an attorney prior to entering into this Agreement.
4. The parties to this Agreement agree that this Agreement shall have the full force and effect of an Order of the Commissioner. Ms. Plath understands that N.C.G.S. § 58-33-46(a)(2) provides that a producer's license may be revoked for violating an Order of the Commissioner.
5. This Agreement, when finalized, will be a public record and will **not** be held confidential by the Department. Following the execution of this Agreement, any and all licenses issued by the Department to Ms. Plath shall reflect that Regulatory Action has been taken

against her. The Department is free to disclose the contents of this Agreement with third parties upon request or pursuant to any law or policy providing for such disclosure. The Department routinely provides copies of voluntary settlement agreement to all companies that have appointed the licensee.

6. The parties have read and understand this Agreement and agree to abide by the terms and conditions stated herein.

[Redacted Signature]

Date: 10/28/13

By: Rebecca S. Plath  
License No. 0016452045

N.C. Department of Insurance

[Redacted Signature]

Date: 10/31/13

By: Angela Ford  
Senior Deputy Commissioner

