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**NORTH CAROLINA DEPARTMENT OF INSURANCE
RALEIGH, NORTH CAROLINA**

**STATE OF NORTH CAROLINA
COUNTY OF WAKE**

**BEFORE THE COMMISSIONER
OF INSURANCE**

**IN THE MATTER OF
THE LICENSURE OF
MIRAND RESPONSE SYSTEMS, INC-
ST. CATHERINE, JAMAICA
A COLLECTION AGENCY,**

**VOLUNTARY SETTLEMENT
AGREEMENT**

NOW COME, Mirand Response Systems, Inc.-St. Catherine-Jamaica, (hereinafter "Mirand") and the North Carolina Department of Insurance (hereinafter "Department"), and hereby enter into the following Voluntary Settlement Agreement (hereinafter "this Agreement").

WHEREAS, the Department has the authority and responsibility for the enforcement of the provisions of Chapter 58 of the General Statutes of North Carolina applicable to Collection Agencies and the collection agency business; and

WHEREAS, Mirand is a corporation organized and existing under the laws of the State of Texas, and is doing business and has been issued authority by the Department to operate as a collection agency in North Carolina; and

WHEREAS, N.C. Gen. Stat. Sec. 58-70-1 provides that no person, firm, corporation, or association shall conduct or operate a collection agency or do a collection agency business, as defined in Chapter 58 Article 70 of the General Statutes of North Carolina, until he or it shall have secured a permit therefore as provided in Article 70; and

WHEREAS, Mirand's 2016 application to renew its authority to do business as a collection agency in North Carolina was denied by the Department for non-compliance with financial requirements, and therefore was operating in North Carolina without an active permit thereafter in violation of N.C. Gen. Stat. Sec. 58-70-1; and

WHEREAS, Mirand has been allowed to reinstate its authority back to July 1, 2016 by the Department, and is currently authorized to act as a collection agency in North Carolina; and

WHEREAS, Mirand has acknowledged and admitted to this violation; and

WHEREAS, pursuant to N.C. Gen. Stat. Sec. 58-2-70(g), the Commissioner of Insurance and the Department have the express authority to negotiate “a mutually acceptable agreement with any person as to the status of the person’s license or certificate or as to any civil penalty or restitution”; and

WHEREAS, the parties to this Agreement have reached a mutually agreeable resolution of this matter as set out in this Agreement; and

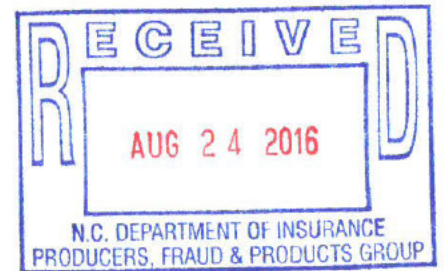
NOW THEREFORE, in consideration of the promises and agreements set out herein, the Department and **Mirand** hereby agree to the following;

1. Immediately upon signing this agreement, **Mirand** shall pay a civil penalty of **\$1000.00** to the Department. The form of payment shall be certified check, cashier’s check or money order. The check or money order for the payment of this civil penalty shall be payable to the “North Carolina Department of Insurance.” **Mirand** shall remit the civil penalty by certified mail, return receipt requested, to the Department along with a copy of this signed agreement. The civil penalty and the signed Agreement must be received by the Department no later than
2. **September 12, 2016.** The civil penalty shall be subject to disbursement in accordance with the provisions of Article IX, Section 7 of the North Carolina Constitution for the benefit of public schools.
3. **Mirand** shall comply with all provisions of Chapter 58 of the General Statutes of North Carolina and Title 11 of the North Carolina Administrative Code that are applicable to **Mirand**.
4. This Agreement does not in any way affect the Department’s disciplinary power in any future or follow-up examination of **Mirand**, or in any cases or complaints involving **Mirand**. In the event **Mirand** or any of its present or future locations fail to comply with this Agreement or otherwise fail to comply with the laws and rules applicable to **Mirand**, the Department may take any administrative or legal action it is authorized to take.
5. The parties to this Agreement agree that this Agreement shall have the full force and effect of an Order of the Commissioner of Insurance. **Mirand** understands that N.C. Gen. Stat. Sec. 58-70-40(c)(6) provides that a collection agency’s permit may be revoked if a partner or proprietor or

officer of the collection agency has violated or refused to comply with an Order of the Commissioner.


6. **Mirand** enters into this Agreement freely and voluntarily and with knowledge of its right to have an administrative hearing on this matter. **Mirand** understands that it may consult with an attorney prior to entering into this Agreement.
7. This Voluntary Settlement Agreement, when finalized will be a public record and will not be treated as confidential. Any and all permits issued by the Department to **Mirand** shall reflect that Regulatory Action has been taken against the licensee following the execution of this Agreement. The Department is free to disclose the contents of this Agreement to third parties upon request or pursuant to any law or policy providing for such disclosure. The Department routinely provides copies of voluntary settlement agreements to all companies that have appointed the licensee.
8. This Agreement shall become effective when signed by **Mirand** and the Department.


This the 30th day of August, 2016.



Mirand Response Systems, Inc.-
St. Catherine, Jamaica
Company No.: 103168

N.C. Department of Insurance

By: 
E. Michael Gatewood
President

By: 
Angela K. Ford
Senior Deputy Commissioner

8-30-16