

NORTH CAROLINA DEPARTMENT OF INSURANCE  
RALEIGH, NORTH CAROLINA

A.S. - N.C.D.O.I.

SEP 20 2018

FD # 114153

STATE OF NORTH CAROLINA  
COUNTY OF WAKE

BEFORE THE COMMISSIONER  
OF INSURANCE  
CHECK AMT. 8,500.00  
PROCESSOR

IN THE MATTER OF THE LICENSURE  
OF METLIFE AUTO & HOME  
INSURANCE AGENCY, INC.  
LICENSE: 1000012097

VOLUNTARY SETTLEMENT  
AGREEMENT

NOW COME, METLIFE AUTO & HOME INSURANCE AGENCY, INC. (hereinafter  
“(METLIFE AGENCY”) and the North Carolina Department of Insurance (hereinafter  
“Department”), and hereby voluntarily and knowingly enter into the following Voluntary  
Settlement Agreement (hereinafter “this Agreement”).

**WHEREAS**, the Department has the authority and responsibility for enforcement of the  
insurance laws of this State, and for regulating and licensing insurance agents and business  
entities; and

**WHEREAS**, METLIFE AGENCY currently holds a non-resident Business Entity  
(Corporation) License with the Department; and

**WHEREAS**, North Carolina Gen. Stat. § 58-33-46(a)(2) authorizes the Commissioner of  
Insurance to place on probation, suspend, revoke, or refuse to renew any license issued under  
Article 33 of the North Carolina General Statutes for violating any insurance law of this or any  
other state; and

**WHEREAS**, North Carolina Gen. Stat. § 58-33-31(b) (2) requires licensed business  
entities to designate a licensed producer, who is a natural person, who is responsible for the  
business entity’s compliance with the insurance laws and administrative rules of this State and  
orders of the Commissioner; and

**WHEREAS**, North Carolina General Statute § 58-33-32(k) requires designated  
responsible licensed producers (DRLPs) on behalf of the licensed business entity to report to the  
Commissioner any administrative action taken against the producer in another state or by another  
governmental agency in this State within 30 days after the final disposition of the matter; and

**WHEREAS**, the Virginia State Corporation Commission, Bureau of Insurance, revoked  
METLIFE AGENCY’s producer’s license effective June 22, 2017 for failure to timely file its  
2017 Surplus Lines Broker’s Reconciliation Tax Report; and

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Law Department

**WHEREAS**, METLIFE AGENCY failed to timely report the action taken by Virginia to the Delaware Department of Insurance in a timely manner, resulting in METLIFE AGENCY being fined by the Delaware Department in the amount of \$500.00; and

**WHEREAS**, the actions taken by Virginia and Delaware were not reported to this Department within 30 days after the final disposition of these matters, and were therefore in violation of North Carolina insurance law; and

**WHEREAS**, METLIFE AGENCY admits to these violations of North Carolina General Statute § 58-33-32(k); and

**WHEREAS**, METLIFE AGENCY has agreed to settle, compromise, and resolve the matters referenced in this Agreement, and the Department has agreed not to pursue additional penalties, sanctions, remedies, or restitution based on this matter against METLIFE AGENCY; and

**WHEREAS**, the parties to this Agreement mutually wish to resolve this matter by consent before the Department initiates an administrative hearing; and have reached a mutually agreeable resolution of this matter as set out in this Agreement.

**NOW, THEREFORE**, in exchange for the consideration and promises and agreements set out herein, METLIFE AGENCY and the Department hereby agree to the following:


1. Immediately upon the signing of this Agreement, METLIFE AGENCY shall pay a civil penalty of **\$500.00** to the Department. The form of payment shall be by certified check, cashier's check or money order. The check or money order for the payment of this civil penalty shall be payable to the "North Carolina Department of Insurance." METLIFE AGENCY shall remit the civil penalty by certified mail, return receipt requested, to the Department along with a copy of this signed Agreement. The civil penalty and the signed Agreement must be received by the Department no later than **September 19, 2018**. The civil penalty shall be subject to disbursement in accordance with the provisions of Article IX, Section 7 of the North Carolina Constitution for the benefit of public schools.
2. This Agreement does not in any way affect the Department's disciplinary power in any future examination of METLIFE AGENCY, or in any other complaints involving METLIFE AGENCY.
3. METLIFE AGENCY enters into this Agreement freely and voluntarily and with the knowledge of its right to have an administrative hearing on this matter. METLIFE AGENCY understands it may consult with an attorney prior to entering into this Agreement.

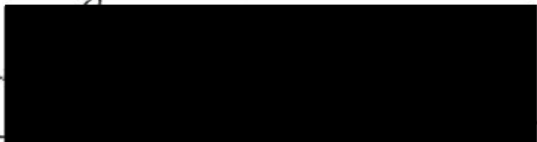
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Law Department

4. The parties to this Agreement agree that this Agreement shall have the full force and effect of an Order of the Commissioner. METLIFE AGENCY understands that N.C.G.S. § 58-33-46(a)(2) provides that a business entity's license may be revoked for violating an Order of the Commissioner.
5. This Agreement, when finalized, will be a public record and will not be held confidential by the Department. Following the execution of this Agreement, all licenses issued by the Department to METLIFE AGENCY shall reflect that Regulatory Action has been taken against it. The Department is free to disclose the contents of this Agreement with third parties upon request or pursuant to any law or policy providing for such disclosure. The Department routinely provides copies of voluntary settlement agreements to all companies that have appointed the licensee.
6. The parties have read and understand this Agreement and agree to abide by the terms and conditions stated herein.
7. Be aware that if a state or federal regulator other than the N. C. Department of Insurance has issued an occupational or professional license to you, that regulator may require you to report this administrative action to it. The N.C. Department of Insurance cannot give you legal advice as to the specific reporting requirements of other state or federal regulators.

**METLIFE AUTO & HOME  
INSURANCE AGENCY, INC.**  
License No. 1000012097

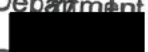
**North Carolina Dept. of Insurance**

  
By: Nicole L. Chretien  
DRLP

  
By: Teresa Knowles  
Deputy Commissioner

Date: 9/17/18

Date: 09/28/2018

**APPROVED**  
MetLife Auto & Home  
Law Department  
By:   
Date: 9-17-18