

**NORTH CAROLINA DEPARTMENT OF INSURANCE  
RALEIGH, NORTH CAROLINA**

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A.S. - N.C.D.O.I.**

**MAR - 3 2021**

**STATE OF NORTH CAROLINA  
COUNTY OF WAKE**

**BEFORE THE COMMISSIONER  
OF INSURANCE**

**CHECK NO. [REDACTED]  
CHECK AMT. [REDACTED]  
PROCESSOR**

**IN THE MATTER OF THE LICENSURE  
OF JOHN LORD  
LICENSE NO. 18742101**

**VOLUNTARY SETTLEMENT  
AGREEMENT**

**NOW COME**, John Lord (hereinafter "Mr. Lord") and the North Carolina Department of Insurance (hereinafter "Department"), and hereby voluntarily and knowingly enter into the following Voluntary Settlement Agreement (hereinafter "this Agreement").

**WHEREAS**, the Department has the authority and responsibility for enforcement of the insurance laws of this State, and for regulating and licensing insurance agents; and

**WHEREAS**, Mr. Lord is a South Carolina resident, and currently holds a non-resident producer's license with lines of authority in the areas of Life , Accident & Health or Sickness, and Medicare Supplement/Long Term Care issued by the Department; and

**WHEREAS**, North Carolina General Statute § 58-33-32(k) provides that a producer shall report to the Commissioner any administrative action taken against the producer in another state or by another governmental agency in this State within 30 days after the final disposition of the matter; and

**WHEREAS**, on or about February 10, 2020, Mr. Lord received a regulatory action in the form of a license revocation and fine in Delaware for failure to report other states administrative action, which he failed to report within 30 days as required by North Carolina General Statute § 58-33-32(k); and

**WHEREAS**, on or about March 16, 2020, Mr. Lord received a regulatory action in the form of a license revocation in New Hampshire for failure to report other states administrative action, which he failed to report within 30 days as required by North Carolina General Statute § 58-33-32(k); and

**WHEREAS**, on or about July 10, 2020, Mr. Lord received a regulatory action in the form of a forfeiture assessment in Wisconsin for failure to report other states administrative action and failure to respond to a request of the regulatory agency, which he failed to report within 30 days as required by North Carolina General Statute § 58-33-32(k); and

**WHEREAS**, on or about December 8, 2020, Mr. Lord received a regulatory action in the form of a license revocation in Virginia for failure to report other states administrative action, which he failed to report within 30 days as required by North Carolina General Statute § 58-33-32(k); and

**WHEREAS**, North Carolina General Statute § 58-33-46(a)(2) provides that the Commissioner may place on probation, suspend, revoke, or refuse to issue or renew any license issued under Article 58 of the General Statutes of North Carolina for violating any insurance law of this or any other state, violating any administrative rule, subpoena, or order of the Commissioner or of another state's regulator; and

**WHEREAS**, Mr. Lord has agreed to settle, compromise, and resolve the matter referenced in this Agreement on behalf of himself, and the Department has agreed not to pursue additional penalties, sanctions, remedies, or restitution based on these matters against Mr. Lord; and

**WHEREAS**, the parties to this Agreement mutually wish to resolve this matter by consent before the Department initiates an administrative hearing, and have reached a mutually agreeable resolution of this matter as set out in this Agreement.


**NOW, THEREFORE**, in exchange for the consideration and promises and agreements set out herein, Mr. Lord and the Department hereby agree to the following:

1. Immediately upon the signing of this Agreement, Mr. Lord shall pay a civil penalty of **\$400.00** to the Department. The form of payment shall be by certified check, cashier's check or money order. The check or money order for the payment of this civil penalty shall be payable to the "North Carolina Department of Insurance." Mr. Lord shall remit the civil penalty by certified mail, return receipt requested, to the Department along with a copy of this signed Agreement. The civil penalty and the signed Agreement must be received by the Department no later than **February 16, 2021**. The civil penalty shall be subject to disbursement in accordance with the provisions of Article IX, Section 7 of the North Carolina Constitution for the benefit of public schools.
2. This Agreement does not in any way affect the Department's disciplinary power in any future examination of Mr. Lord or in any other complaints involving Mr. Lord.
3. Mr. Lord enters into this Agreement, on behalf of himself, freely and voluntarily and with the knowledge of his right to have an administrative hearing on this matter. Mr. Lord understands he may consult with an attorney prior to entering into this Agreement.
4. The parties to this Agreement agree that this Agreement shall have the full force and effect of an Order of the Commissioner. Mr. Lord understands that N.C.G.S. § 58-33-

46(a)(2) provides that a producer's license may be revoked for violating an Order of the Commissioner.

5. This Agreement, when finalized, will be a public record and will **not** be held confidential by the Department. Following the execution of this Agreement, all licenses issued by the Department to Mr. Lord shall reflect that Regulatory Action has been taken against him. The Department is free to disclose the contents of this Agreement with third parties upon request or pursuant to any law or policy providing for such disclosure. The Department routinely provides copies of voluntary settlement agreement to all companies that have appointed the licensee.
6. The parties have read and understand this Agreement and agree to abide by the terms and conditions stated herein.
7. Be aware that if a state or federal regulator other than the N. C. Department of Insurance has issued an occupational or professional license to you, that regulator may require you to report this administrative action to it. The N.C. Department of Insurance cannot give you legal advice as to the specific reporting requirements of other state or federal regulators.

**N.C. Department of Insurance**

  
By: ~~John Lord~~  
License No. 18742101

  
By: Angela Hatchell  
Deputy Commissioner

Date: 2/26/2021

Date: 3/3/2021