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NORTH CAROLINA DEPARTMENT OF INSURANCE
RALEIGH, NORTH CAROLINA

AUG 11 2014

03899

STATE OF NORTH CAROLINA
COUNTY OF WAKE

BEFORE THE COMMISSIONER
OF INSURANCE

IN THE MATTER OF THE LICENSURE
OF EDWARD A. LOGAN
LICENSE NO. 0006615495

VOLUNTARY SETTLEMENT
AGREEMENT

NOW COME, Edward A. Logan (hereinafter "Mr. Logan) and the North Carolina Department of Insurance (hereinafter "Department"), and hereby voluntarily and knowingly enter into the following Voluntary Settlement Agreement (hereinafter "this Agreement").

WHEREAS, the Department has the authority and responsibility for enforcement of the insurance laws of this State, and for regulating and licensing insurance agents; and

WHEREAS, Mr. Logan currently holds a resident producer's license with authority for Life, Accident & Health or Sickness and Medicare Supplement Long-Term Care lines of insurance issued by the Department; and

WHEREAS, North Carolina General Statute § 58-50-5 provides that each individual or family accident, health or hospitalization policy, certificate or plan of hospitalization and medical service corporations shall be issued only on application signed in writing signed by the insured or the head of the household or guardian, and that any such application or enrollment form taken by a resident agent shall also contain the certificate of the agent that he has truly and accurately recorded on the application or enrollment form the information supplied by the insured; and

WHEREAS, Mr. Logan allowed a subagent, namely Mr. Naseer Sayed, to solicit applications for subscriber contracts for Blue Cross Blue Shield of NC, an insurer for which Mr. Sayed was not appointed, and for which contracts Mr. Logan signed and certified on such applications that he had taken the applications and had truly and accurately recorded the application information when such had not been the case; and

**NORTH CAROLINA DEPARTMENT OF INSURANCE
RALEIGH, NORTH CAROLINA**

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**STATE OF NORTH CAROLINA
COUNTY OF WAKE**

**BEFORE THE COMMISSIONER
OF INSURANCE**

**IN THE MATTER OF THE LICENSURE
OF EDWARD A. LOGAN
LICENSE NO. 0006615495**

**VOLUNTARY SETTLEMENT
AGREEMENT**

NOW COME, Edward A. Logan (hereinafter "Mr. Logan) and the North Carolina Department of Insurance (hereinafter "Department"), and hereby voluntarily and knowingly enter into the following Voluntary Settlement Agreement (hereinafter "this Agreement").

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WHEREAS, Mr. Logan allowed a subagent, namely Mr. Naseer Sayed, to solicit applications for subscriber contracts for Blue Cross Blue Shield of NC, an insurer for which Mr. Sayed was not appointed, and for which contracts Mr. Logan signed and certified on such applications that he had taken the applications and had truly and accurately recorded the application information when such had not been the case; and

WHEREAS, Mr. Logan admits to this violation of North Carolina General Statute § 58-50-5; and

WHEREAS, North Carolina General Statute § 58-33-46(a)(2) provides that the Commissioner may place on probation, suspend, revoke, or refuse to issue or renew any license issued under Article 58 of the General Statutes of North Carolina for violating any insurance law of this or any other state, violating any administrative rule, subpoena, or order of the Commissioner or of another state's regulator; and

WHEREAS, Mr. Logan has agreed to settle, compromise, and resolve the matters referenced in this Agreement on behalf of himself and his agency, and the Department has agreed not to pursue additional penalties, sanctions, remedies, or restitution based on these matters against Mr. Logan; and

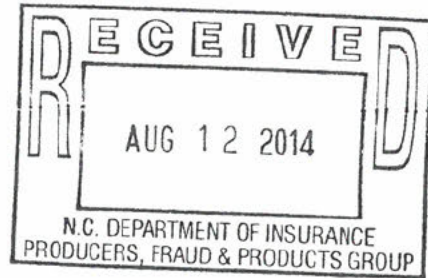
WHEREAS, the parties to this Agreement mutually wish to resolve this matter by consent before the Department initiates an administrative hearing, and have reached a mutually agreeable resolution of this matter as set out in this Agreement.

NOW, THEREFORE, in exchange for the consideration and promises and agreements set out herein, Mr. Logan and the Department hereby agree to the following:


1. Immediately upon the signing of this Agreement, Mr. Logan shall pay a civil penalty of **\$250.00** to the Department. The form of payment shall be by certified check, cashier's check or money order. The check or money order for the payment of this civil penalty shall be payable to the "North Carolina Department of Insurance." Mr. Logan shall remit the civil penalty by certified mail, return receipt requested, to the Department along with a copy of this signed Agreement. The civil penalty and the signed Agreement must be received by the Department no later than **August 4, 2014**. The civil penalty shall be subject to disbursement in accordance with the provisions of Article IX, Section 7 of the North Carolina Constitution for the benefit of public schools.
2. This Agreement does not in any way affect the Department's disciplinary power in any future examination of Mr. Logan or in any other complaints involving Mr. Logan.
3. Mr. Logan enters into this Agreement, on behalf of himself, freely and voluntarily and with the knowledge of his right to have an administrative hearing on this matter. Mr. Logan understands he may consult with an attorney prior to entering into this Agreement.
4. The parties to this Agreement agree that this Agreement shall have the full force and effect of an Order of the Commissioner. Mr. Logan understands that N.C.G.S. § 58-33-46(a)(2) provides that a producer's license may be revoked for violating an Order of the Commissioner.

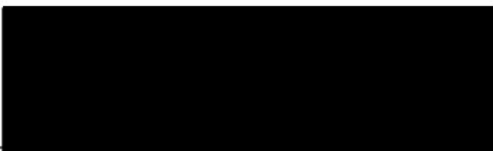
5. This Agreement, when finalized, will be a public record and will **not** be held confidential by the Department. Following the execution of this Agreement, any and all licenses issued by the Department to Mr. Logan shall reflect that Regulatory Action has been taken against him. The Department is free to disclose the contents of this Agreement with third parties upon request or pursuant to any law or policy providing for such disclosure. The Department routinely provides copies of voluntary settlement agreement to all companies that have appointed the licensee.
6. The parties have read and understand this Agreement and agree to abide by the terms and conditions stated herein.

This the 13th day of August, 2014.
~~15th~~ ~~July~~



N. C. Department of Insurance


By: Edward A. Logan
License No. 0006615495


By: Angela Ford
Senior Deputy Commissioner

8-13-14