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**NORTH CAROLINA DEPARTMENT OF INSURANCE
RALEIGH, NORTH CAROLINA**

**STATE OF NORTH CAROLINA
COUNTY OF WAKE**

**BEFORE THE COMMISSIONER
OF INSURANCE**

**IN THE MATTER OF THE LICENSURE
OF JEFFREY LAATSCH
LICENSE NO. 0017176618**

**VOLUNTARY SETTLEMENT
AGREEMENT**

NOW COMES, Jeffrey Laatsch (hereinafter "Mr. Laatsch") and the North Carolina Department of Insurance (hereinafter "Department"), and hereby voluntarily and knowingly enter into the following Voluntary Settlement Agreement (hereinafter "this Agreement").

WHEREAS, the Department has the authority and responsibility for enforcement of the insurance laws of this State, and for regulating and licensing insurance agents, brokers, limited representatives, adjusters, and motor vehicle damage appraisers pursuant to Article 33 of Chapter 58 of the North Carolina General Statutes; and,

WHEREAS, Mr. Laatsch currently holds a license with the Department as a non-resident insurance adjuster.

WHEREAS, North Carolina General Statute §58-33-46(a)(1) provides that the Commissioner may place on probation suspend, revoke or refuse to issue or renew any license issued under Article 33 of the General Statutes of North Carolina for providing materially incorrect, misleading, incomplete or materially untrue information in the license application; and,

WHEREAS, Mr. Laatsch admits that he failed to disclosure prior felony drug-related convictions in Pennsylvania when submitting his application to the Department for a non-resident adjuster's license on or about February 10, 2014, and,

WHEREAS, Mr. Laatsch has agreed to settle, compromise, and resolve the matters referenced in this Agreement on behalf of himself and his agency, and the Department has agreed not to pursue additional penalties, sanctions, remedies, or restitution based on these matters against Mr. Laatsch; and

WHEREAS, the parties to this Agreement mutually wish to resolve this matter by consent before the Department initiates an administrative hearing, and have reached a mutually agreeable resolution of this matter as set out in this Agreement.

NOW, THEREFORE, in exchange for the consideration and promises and agreements set out herein, Mr. Laatsch and the Department hereby agree on the following:

1. Immediately upon the signing of this Agreement, Mr. Laatsch shall pay a civil penalty of \$250.00 to the Department. The form of payment shall be certified check, cashier's check, or money order. The check or money order for the payment of this civil penalty shall be payable to the "North Carolina Department of Insurance". Mr. Laatsch shall remit the civil penalty by certified mail, return receipt requested, to the Department along with a copy of this signed Agreement. The civil penalty and the signed Agreement must be received no later than March 21, 2016. The civil penalty shall be subject to disbursement in accordance with the provisions of Article IX, Section 7 of the North Carolina Constitution for the benefit of public schools.
2. This Agreement does not in any way affect the Department's disciplinary power in any future examination of Mr. Laatsch or in any other complaints involving Mr. Laatsch.
3. Mr. Laatsch enters into this Agreement, on behalf of himself, freely and voluntarily and with the knowledge of his right to have an administrative hearing on this matter. Mr. Laatsch understands he may consult with an attorney prior to entering into this Agreement.
4. The parties to this Agreement agree that this Agreement shall have the full force and effect of an Order of the Commissioner. Mr. Laatsch understands that N.C.G.S. §58-33-46(a) (1) provides that an adjuster's license may be revoked for violating an Order of the Commissioner.
5. This Agreement, when finalized, will be a public record and will **not** be held confidential by the Department. Following the execution of this Agreement, any and all licenses issued by the Department to Mr. Laatsch shall reflect that Regulatory Action has been taken against him. The Department is free to disclose the contents of this Agreement with third parties upon request or pursuant to any law or policy providing for such disclosure. The Department routinely provides copies of voluntary settlement agreements to all companies that have appointed the licensee.
6. The parties have read and understand that this Agreement and agree to abide by the terms and conditions stated herein.

This the 15th day of March, 2016.

[Redacted]

Jeffrey Laatsch
License No: 0017176618

3-8-16

Date

[Redacted]

Angela Ford
Senior Deputy Commissioner
North Carolina Department of Insurance

3-15-16

Date

