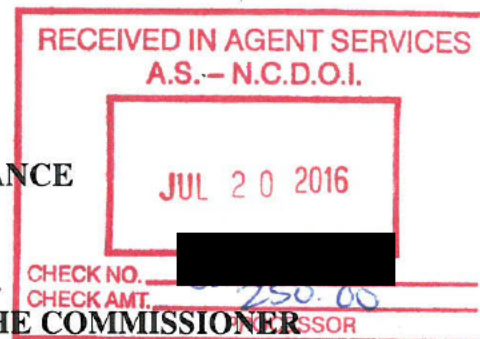


#109275

**NORTH CAROLINA DEPARTMENT OF INSURANCE
RALEIGH, NORTH CAROLINA**



**STATE OF NORTH CAROLINA
COUNTY OF WAKE**

**BEFORE THE COMMISSIONER
OF INSURANCE**

**IN THE MATTER OF THE LICENSURE
OF DENNIS KINGSLEY
NPN No. 3825227**

**VOLUNTARY SETTLEMENT
AGREEMENT**

NOW COME Dennis Kingsley (hereinafter "Mr. Kingsley") and the North Carolina Department of Insurance (hereinafter ADepartment@), and hereby voluntarily and knowingly enter into the following Voluntary Settlement Agreement (hereinafter Athis Agreement@):

WHEREAS, the Department has the authority and responsibility for enforcement of the insurance laws of this State, and for regulating and licensing insurance agents; and

WHEREAS, Mr. Kingsley is a North Carolina resident with active licenses issued by the Department in the areas of Life, Accident & Health or Sickness, and Variable Life & Variable Annuity, and his National Producer Number is 3825227; and

WHEREAS, on or about November 11, 2015, Mr. Kingsley was convicted of felony assault with a deadly weapon with intent to cause serious injury in Mecklenburg County Superior Court, which he self-reported to the Department; and

WHEREAS, Mr. Kingsley's November 11, 2015 felony conviction is cause for his insurance licenses to be placed on probation, suspended, or revoked pursuant to N.C.G.S. § 58-22-46(a)(6); and

WHEREAS, Mr. Kingsley has agreed to settle, compromise, and resolve the matters referenced in this Agreement, and the Department has agreed not to pursue additional penalties, sanctions, remedies, or restitution based on these matters against Mr. Kingsley; and

WHEREAS, pursuant to N.C.G.S. § 58-2-70(g), the Commissioner of Insurance and the Department have the express authority to negotiate a mutually acceptable agreement with any person as to the status of the person's license or certificate or as to any civil penalty or restitution; and

WHEREAS, the parties to this Agreement mutually wish to resolve this matter by consent before the Department initiates an administrative hearing concerning this matter; and

WHEREAS, the parties to this Agreement have reached a mutually agreeable resolution of this matter as set out in this Agreement;

NOW, THEREFORE, in exchange for, and in consideration of the promises and agreements set out herein, the Department and Mr. Kingsley hereby agree to the following:

1. Mr. Kingsley agrees to pay a civil penalty of **two hundred and fifty dollars (\$250.00)** to the Department. The civil penalty must be in the form of a check, cashier's check or money order, and must be received by the Department contemporaneously with the executed Voluntary Settlement Agreement, signed by Mr. Kingsley, no later than **August 10, 2016**.
2. Mr. Kingsley enters into this Agreement freely and voluntarily and with knowledge of his right to have an administrative hearing on this matter. Mr. Kingsley understands that he may consult with an attorney prior to entering into this Agreement.
3. This Agreement does not in any way affect the Department's disciplinary power in any future examinations of Mr. Kingsley or in any other complaints involving Mr. Kingsley.
4. The parties to this Agreement agree that this Agreement shall have the full force and effect of an Order of the Commissioner. Mr. Kingsley understands that N.C.G.S. 58-33-46(a)(2) provides that his licenses may be revoked for violating an Order of the Commissioner.
5. Mr. Kingsley has read and understands this Agreement and agrees to abide by the terms and conditions stated herein.
6. This Agreement, when finalized, will be a public record and is not confidential. Any and all licenses issued by the Department to the licensee shall reflect that Regulatory Action has been taken against the licensee following the execution of this Agreement. The Department is free to disclose the contents of this Agreement with third parties upon request or pursuant to any law or policy providing for such disclosure. The Department routinely provides copies of voluntary settlement agreements to the NAIC and all companies that have appointed the licensee.
7. This Voluntary Settlement Agreement shall become effective when signed and attested to by Mr. Kingsley and the Department.

This the ^{22nd} 11 day of July, 2016.

NORTH CAROLINA DEPARTMENT OF INSURANCE

[Redacted Signature]

Dennis Kingsley

[Redacted Signature]

By:

Angela Ford
Senior Deputy Commissioner

7-22-16

