

NORTH CAROLINA DEPARTMENT OF INSURANCE
RALEIGH, NORTH CAROLINA

RECEIVED ASD

OCT 09 2006

Agent Services
Division

STATE OF NORTH CAROLINA
COUNTY OF WAKE

BEFORE THE COMMISSIONER
OF INSURANCE

IN THE MATTER OF THE LICENSURE
OF BRUCE H. KANTOR

VOLUNTARY SETTLEMENT
AGREEMENT

NOW COME Bruce H. Kantor (hereinafter, "Mr. Kantor") and the North Carolina Department of Insurance (hereinafter "Department"), and hereby voluntarily and knowingly enter into the following Voluntary Settlement Agreement (hereinafter "this Agreement"):

WHEREAS, the Department has the authority and responsibility for enforcement of the insurance laws of this State, and for regulating and licensing insurance business entities and licensees; and

WHEREAS, Mr. Kantor and holds licenses issued by the Department in the areas of Life and Health and Medicare Supplement/Long Term; and

WHEREAS, the Department received a complaint from a licensed agent that alleged that Mr. Kantor had submitted a letter to various individuals in the insurance business containing untrue information about the complainant; and

WHEREAS, Mr. Kantor admitted to sending such a letter; and

WHEREAS, Mr. Kantor acted in violation of **N.C. Gen. Stat. § 58-63-15**, which prohibits the making or disseminating a statement containing an untrue statement with respect to any person in the conduct of his insurance business; and

WHEREAS, the Mr. Kantor has agreed to settle, compromise, and resolve the matters referenced in this Agreement, and the Department has agreed not to pursue additional penalties, sanctions, remedies, or restitution based on these matters against Mr. Kantor; and

WHEREAS, pursuant to N.C. Gen. Stat. § 58-2-70(g), the Commissioner of Insurance and the Department have the express authority to negotiate a mutually acceptable agreement with any person as to the status of the person's license or certificate or as to any civil penalty or restitution; and

WHEREAS, the parties to this Agreement mutually wish to resolve this matter by consent before the Department initiates an administrative hearing concerning this matter; and

WHEREAS, the parties to this Agreement have reached a mutually agreeable resolution of this matter as set out in this Agreement;

NOW, THEREFORE, in exchange for, and in consideration of the promises and agreements set out herein, the Department and Bruce H. Kantor hereby agree to the following:

1. Immediately upon his signing of this document, Mr. Kantor shall pay a civil penalty of **\$250.00** to the Department. The form of payment shall be in a certified check, cashiers check or money order. The check or money order for the payment of this civil penalty shall be payable to the "North Carolina Department of Insurance". Mr. Kantor shall send the civil penalty by certified mail, return receipt requested, to the Department, and Mr. Kantor shall retain the return receipt for his records. The Department must receive both the civil penalty and this signed document from Mr. Mitchell no later than **November 6, 2006**.
2. Mr. Kantor agrees to comply with all statutory and regulatory requirements applicable to insurance agents in this State.
3. This Agreement does not in any way affect the Department's disciplinary power in any future actions, cases or complaints involving Mr. Kantor.
5. Mr. Kantor enters into this Agreement freely and voluntarily and with knowledge of his rights to have an administrative hearing on this matter. Mr. Kantor understands that he may consult with an attorney prior to entering into this Agreement.
6. This Agreement, when finalized, will be a public record and is not confidential. Any and all licenses issued by the Department to the licensee shall reflect that Regulatory Action has been taken against the licensees following the execution of this Agreement. The Department is free to disclose the contents of this Agreement with third parties upon request or pursuant to any law or policy providing for such disclosure. The Department routinely provides copies of voluntary settlement agreements to all companies that have appointed the licensee.
7. The parties to this Agreement agree that this Agreement shall have the full force and effect of an Order of the Commissioner. Mr. Kantor understands that N.C. Gen. Stat. § 58-33-46(a)(2) provides that its license may be revoked for violating an Order of the Commissioner.
8. This Settlement Agreement shall become effective when signed by Mr. Kantor and the Department.

This the 20 day of OCT, 2006.

NORTH CAROLINA DEPARTMENT OF
INSURANCE



Bruce H. Kantor
Owner



By: Angela Ford
Senior Deputy Commissioner

10-27-06