

**N. C. DEPARTMENT OF INSURANCE AGENT SERVICES DIVISION
RALEIGH, NORTH CAROLINA**



**STATE OF NORTH CAROLINA
COUNTY OF WAKE**

BEFORE THE COMMISSIONER OF INSURANCE

**IN THE MATTER OF THE LICENSURE
OF CHRISTOPHER D. JONES
LICENSE NO. 0016847639**

**VOLUNTARY SETTLEMENT
AGREEMENT**

NOW COME, Christopher D. Jones (hereinafter “Mr. Jones”) and the Agents Services Division of the N.C. Department of Insurance (hereinafter “Agent Services Division”), and hereby voluntarily and knowingly enter into the following Voluntary Settlement Agreement (hereinafter “this Agreement”).

WHEREAS, the Agent Services Division has the authority and responsibility for enforcement of the insurance laws of this State, and for regulating and licensing insurance agencies and agents; and

WHEREAS, Mr. Jones currently holds a Non-resident Producer’s license with authority for Life and Accident and Health or Sickness lines of insurance and a Medicare Supplement Long-Term Care insurance license issued by the Agent Services Division; and

WHEREAS, N. C. Gen. Stat. § 58-33-46 (a) (1) provides that the Commissioner may place on probation, suspend, revoke, or refuse to renew any license issued under Article 33 of Chapter 58 of the General Statutes of North Carolina for providing materially incorrect, misleading, incomplete, or materially untrue information in the license application; and

WHEREAS, Mr. Jones, on March 30, 1994 in the Circuit Court In and For Jackson County, Missouri, Case No. CR93-4287 entered a plea of guilty to the offense of “Fraudulent Use of a Credit Device”, a Class C Felony, for which sentence was suspended, and was placed on probation for one (1) year and ordered to pay court costs, fines and restitution in the amount of \$882.33; Mr. Jones completed his sentence on September 02, 2020; and

WHEREAS, Mr. Jones answered “no” to Question 1b. on his original application for a producer’s license on August 31, 2016: “Have you ever been convicted of a felony, had a judgment withheld or deferred, or are you currently charged with committing a felony?”; and

WHEREAS, by not including his prior felony conviction on his license application Mr. Jones was in violation of the provisions of N. C. Gen. Stat. § 58-33-46 (a) (1); and

WHEREAS, N.C. Gen. Stat. § 58-33-32(k) requires producers to report to the Commissioner any administrative action taken against the producer in another state or by another governmental agency in this State, including enforcement actions taken against the producer by the Financial Industry Regulatory Authority (FINRA), within 30 days after the final disposition of the matter; and

WHEREAS. Mr. Jones was involved in an administrative procedure with the Florida Department of Financial Services effective September 21, 2020 wherein his license application was denied for failing to disclose his prior felony conviction thereon; and

WHEREAS, Mr. Jones did not report the Florida Department of Financial Services administrative action to the Agent Services Division within 30 days after the final disposition of that matter as required by North Carolina General Statute § 58-33-32(k); and

WHEREAS, N.C. Gen. Stat. § 58-33-46(a)(2) provides that the Commissioner may place on probation, suspend, revoke, or refuse to issue or renew any license issued under Article 58 of the General Statutes of North Carolina for violating any insurance law of this or any other state, violating any administrative rule, subpoena, or order of the Commissioner or of another state's regulator; and

WHEREAS, N. C. Gen. Stat. § 58-2-70 provides that whenever the Commissioner has reason to believe that any person has violated any law that would subject the license or certification of that person to suspension or revocation, the Commissioner is authorized, in lieu of a hearing, to negotiate a mutually acceptable agreement as to the status of the person's license or certificate or to any civil penalty or restitution; and

WHEREAS, Mr. Jones has agreed to settle, compromise, and resolve the matters referenced in this Agreement on behalf of himself, and the Agent Services Division has agreed not to pursue additional civil ramifications, including penalties, sanctions, remedies, or restitution based on these matters against Mr. Jones; and

NOW, THEREFORE, in exchange for the consideration and promises and agreements set out herein, Mr. Jones and the Agent Services Division hereby agree to the following:

1. Immediately upon the signing of this Agreement, Mr. Jones shall pay a civil penalty of **\$500.00** to the Agent Services Division. The form of payment shall be by certified check, cashier's check, or money order. The check or money order for the payment of this civil penalty shall be payable to the "**North Carolina Department of Insurance.**" Mr. Jones shall remit the civil penalty by certified mail, return receipt requested, to the Agent Services Division along with a copy of this signed Agreement. The civil penalty and the signed Agreement must be received by the Agent Services Division no later than **January 09, 2023**. The civil penalty shall be subject to disbursement in accordance with the provisions of Article IX, Section 7 of the North Carolina Constitution for the benefit of public schools.
2. This Agreement does not in any way affect the Agent Services Division's disciplinary power in any future examination of Mr. Jones or in any other complaints involving Mr. Jones.
3. Mr. Jones enters into this Agreement, on behalf of himself, freely and voluntarily and with the knowledge of his right to have an administrative hearing on this matter. Mr. Jones understands he may consult with an attorney prior to entering into this Agreement.
4. The parties to this Agreement agree that this Agreement shall have the full force and effect of an Order of the Commissioner. Mr. Jones understands that N.C.G.S. § 58-33-46(a)(2) provides that a producer's license may be revoked for violating an Order of the Commissioner.

5. This Agreement, when finalized, will be a public record and will **not** be held confidential by the Agent Services Division. Following the execution of this Agreement, all licenses issued by the Agent Services Division to Mr. Jones shall reflect that Regulatory Action has been taken *against* him. The Agent Services Division is free to disclose the contents of this Agreement with third parties upon request or pursuant to any law or policy providing for such disclosure. The Agent Services Division, upon request, will provides a copy of the voluntary settlement agreement to companies that have appointed the licensee.
6. The parties have read and understand this Agreement and agree to abide by the terms and conditions stated herein.
7. Be aware that if a state or federal regulator other than the Agent Services Division has issued an occupational or professional license to you, that regulator may require you to report this administrative action to it. The Agent Services Division cannot give you legal advice as to the specific reporting requirements of other state or federal regulators.

**N.C. Department of Insurance
Agent Services Division**



**By: Christopher D. Jones
License No. 0016847639**



ON BEHALF OF ANGELA HATCHELL
**By: Angela Hatchell
Deputy Commissioner**

Date: 12/28/2022

Date: 01/05/2023