

**NORTH CAROLINA DEPARTMENT OF INSURANCE  
RALEIGH, NORTH CAROLINA**

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**STATE OF NORTH CAROLINA  
COUNTY OF WAKE**

**BEFORE THE COMMISSIONER  
OF INSURANCE**

*10/905*

**IN THE MATTER OF THE LICENSURE  
OF MICHAEL JACKSON  
NPN No. 61380**

**VOLUNTARY SETTLEMENT  
AGREEMENT**

NOW COME Michael Jackson (hereinafter "Mr. Jackson") and the North Carolina Department of Insurance (hereinafter "The Department"), and hereby voluntarily and knowingly enter into the following Voluntary Settlement Agreement (hereinafter Athis Agreement):

WHEREAS, the Department has the authority and responsibility for enforcement of the insurance laws of this State, and for regulating and licensing insurance agents; and

WHEREAS, Mr. Jackson holds a license issued by the Department in the areas of Medicare Supplement and Long Term Care; Producer; Life; Property; Accident & Health or Sickness and Casualty.

WHEREAS, Mr. Jackson completed applications for the following North Carolina agent licenses issued by the Department: (1) Property and Liability April 5, 2005, (2) Life April 25, 2007, Accident and Health April 25, 2007, (3) Public Adjuster November 18, 2012, (4) Producer March 26, 2013, and (5) Medicare Supplement/Long Term Care May 27, 2007. On each of those applications, he answered "no" to the screening question regarding whether he had ever been involved in an administrative proceeding regarding any professional or occupational license; and

WHEREAS, on or about August 1993, Mr. Jackson had an administrative action taken against his insurance agent licenses in Maryland related to misappropriation of premium, whereby a Consent Order was entered and he was fined \$1,500; and

WHEREAS, on or about December 1993, Mr. Jackson had an administrative action taken against his insurance agent licenses in Virginia for the same actions that resulted in the Maryland August 1993 administrative action; and

WHEREAS, in violation of N.C.G.S. §§ 58-33-31(a), 58-33-46(a)(1) and (a)(8), Mr. Jackson failed to accurately and truthfully complete his applications for insurance by failing to report the 1993 Maryland and Virginia administrative actions on his license applications, and for which his licenses could be revoked; and

WHEREAS, Mr. Jackson's violations of N.C.G.S. §§ 58-33-31(a), 58-33-46(a)(1) and (a)(8) constitute violations of the insurance laws for which his license could be revoked pursuant to N.C.G.S. §§ 58-33-46(a)(2); and

WHEREAS, Mr. Jackson has agreed to settle, compromise, and resolve the matters referenced in this Agreement, and the Department has agreed not to pursue additional penalties, sanctions, remedies, or restitution based on these matters against Mr. Jackson; and

WHEREAS, pursuant to N.C.G.S. § 58-2-70(g), the Commissioner of Insurance and the Department have the express authority to negotiate a mutually acceptable agreement with any person as to the status of the person's license or certificate or as to any civil penalty or restitution; and

WHEREAS, the parties to this Agreement mutually wish to resolve this matter by consent before the Department initiates an administrative hearing concerning this matter; and

WHEREAS, the parties to this Agreement have reached a mutually agreeable resolution of this matter as set out in this Agreement;

NOW, THEREFORE, in exchange for, and in consideration of the promises and agreements set out herein, the Department and Mr. Jackson hereby agree to the following:

1. Mr. Jackson agrees to pay a civil penalty of **one thousand two hundred and fifty dollars (\$1,250.00)** to the Department. The civil penalty must be in the form of a check, cashier's check or money order, and must be received by the Department contemporaneously with the executed Voluntary Settlement Agreement, signed by Mr. Jackson, no later than **February 10, 2014**.
2. Mr. Jackson enters into this Agreement freely and voluntarily and with knowledge of his right to have an administrative hearing on this matter. Mr. Jackson understands that he may consult with an attorney prior to entering into this Agreement.
3. This Agreement does not in any way affect the Department's disciplinary power in any future examinations of Mr. Jackson or in any other complaints involving Mr. Jackson.
4. The parties to this Agreement agree that this Agreement shall have the full force and effect of an Order of the Commissioner. Mr. Jackson understands that N.C.G.S. 58-33-46(a)(2) provides that his licenses may be revoked for violating an Order of the Commissioner.

5. Mr. Jackson has read and understands this Agreement and agrees to abide by the terms and conditions stated herein.
6. This Agreement, when finalized, will be a public record and is not confidential. Any and all licenses issued by the Department to the licensee shall reflect that Regulatory Action has been taken against the licensees following the execution of this Agreement. The Department is free to disclose the contents of this Agreement with third parties upon request or pursuant to any law or policy providing for such disclosure. The Department routinely provides copies of voluntary settlement agreements to the NAIC and all companies that have appointed the licensee.
7. This Voluntary Settlement Agreement shall become effective when signed and attested to by Mr. Jackson and the Department.

This the <sup>17</sup>~~04~~ day of ~~February~~ 2014.

NORTH CAROLINA DEPARTMENT OF  
INSURANCE

[Redacted Signature]

Michael Jackson

By:

[Redacted Signature]

2-17-14

Angela Ford  
Senior Deputy Commissioner

