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STATE OF NORTH CAROLINA
COUNTY OF WAKE

**NORTH CAROLINA DEPARTMENT OF INSURANCE
RALEIGH, NORTH CAROLINA**

**BEFORE THE COMMISSIONER
OF INSURANCE**

**IN THE MATTER OF THE LICENSURE
OF JJ BEST INSURANCE AGENCY
NPN No. 7316129**

**VOLUNTARY SETTLEMENT
AGREEMENT**

NOW COME JJ Best Insurance Agency (hereinafter Agency) and the North Carolina Department of Insurance (hereinafter Department), and hereby voluntarily and knowingly enter into the following Voluntary Settlement Agreement (hereinafter this Agreement):

WHEREAS, the Department has the authority and responsibility for enforcement of the insurance laws of this State and for regulating and licensing insurance agencies; and

WHEREAS, Agency is a Massachusetts insurance agency holding a corporation license issued by the Department, National Producer Number 7316129; and

WHEREAS, on or about August 25, 2014, Agency was subject to the administrative action of a license denial by the Utah Department of Insurance; and

WHEREAS, in violation of N.C.G.S. § 58-33-32(k) Agency failed to timely report the August 2014 administrative action in Utah to the Department within thirty (30) days; and

WHEREAS, Agency has agreed to settle, compromise, and resolve the matters referenced in this Agreement, and the Department has agreed not to pursue additional penalties, sanctions, remedies, or restitution based on these matters against Agency; and

WHEREAS, pursuant to N.C.G.S. § 58-2-70(g), the Commissioner of Insurance and the Department have the express authority to negotiate a mutually acceptable agreement with any person or business entity as to the status of their license or certificate or as to any civil penalty or restitution; and

WHEREAS, the parties to this Agreement mutually wish to resolve this matter by consent before the Department initiates an administrative hearing concerning this matter; and

WHEREAS, the parties to this Agreement have reached a mutually agreeable resolution of this matter as set out in this Agreement;

NOW, THEREFORE, in exchange for, and in consideration of the promises and agreements set out herein, the Department and Agency hereby agree to the following:

1. Agency agrees to pay a civil penalty of **two hundred and fifty dollars (\$250.00)** to the Department. The civil penalty must be in the form of a check, cashier's check or money order, and must be received by the Department contemporaneously with the executed Voluntary Settlement Agreement signed by Agency no later than **May 31, 2016**.
2. Agency enters into this Agreement freely and voluntarily and with knowledge of its right to have an administrative hearing on this matter. Agency understands that it may consult with an attorney prior to entering into this Agreement.
3. This Agreement does not in any way affect the Department's disciplinary power in any future examinations of Agency or in any other complaints involving Agency.
4. The parties to this Agreement agree that this Agreement shall have the full force and effect of an Order of the Commissioner. Agency understands that N.C.G.S. 58-33-46(a) (2) provides that its licenses may be revoked for violating an Order of the Commissioner.
5. Agency has read and understands this Agreement and agrees to abide by the terms and conditions stated herein.
6. This Agreement, when finalized, will be a public record and is not confidential. Any and all licenses issued by the Department to the licensee shall reflect that Regulatory Action has been taken against the licensee following the execution of this Agreement. The Department is free to disclose the contents of this Agreement with third parties upon request or pursuant to any law or policy providing for such disclosure. The Department routinely provides copies of Voluntary Settlement Agreements to the NAIC and all companies that have appointed the licensee.
7. This Voluntary Settlement Agreement shall become effective when signed and attested to

by Agency and the Department.

This the ^{9th} ~~29th~~ day of ^{May} ~~April~~, 2016.

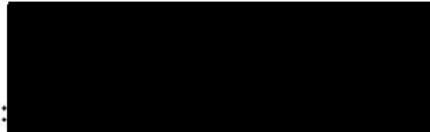
JJ BEST INSURANCE AGENCY

By: _____



NORTH CAROLINA DEPARTMENT OF INSURANCE

By: _____



5-9-16

Angela Ford
Senior Deputy Commissioner

