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NORTH CAROLINA DEPARTMENT OF INSURANCE
RALEIGH, NORTH CAROLINA

MAY 08 2006

Agent Services
Division

STATE OF NORTH CAROLINA
COUNTY OF WAKE

BEFORE THE COMMISSIONER
OF INSURANCE

IN THE MATTER OF
THE LICENSURE OF
VIRGINIA A. GRAHAM

FINAL AGENCY DECISION

Docket Number: D-1287

This matter was heard by the undersigned hearing officer, as designated by the North Carolina Commissioner of Insurance, hereinafter "Commissioner," on May 3, 2006, in the Dobbs Building, 430 North Salisbury Street, Raleigh, North Carolina. Assistant Attorney General Diane G. Miller appeared for the Agent Services Division of the North Carolina Department of Insurance, hereinafter "the Department," and Virginia A. Graham, hereinafter "Graham," appeared and was not represented by counsel. The Hearing Officer, after careful consideration and based on the record as a whole, makes the following:

Findings of Fact

1. A Notice of Hearing was properly served on Graham as evidenced by the Affidavit of Service.
2. Process was completed on February 23, 2006, as set out in Department of Insurance Exhibit #2.
3. Notice in this matter was timely and properly effected.
4. Graham currently holds licenses as Life & Health Insurance Agent and Medicare Supplement/Long Term Care Insurance Agent, issued by the Department pursuant to the provisions of Article 33, Chapter 58 of the General Statutes of North Carolina.

5. On or about April 12, 2005, summary judgment was granted in favor of plaintiff James E. Long, Commissioner of Insurance of North Carolina and Liquidator of the International Workers' Guild Health and Welfare Trust Fund against Graham for \$67,213.44. This judgment was for unpaid claims related to her sale of insurance for an entity that was not authorized to transact insurance business in North Carolina. Graham has not satisfied this judgment. Graham's failure to pay this judgment is evidence of financial irresponsibility in the conduct of business in North Carolina.

Based on the foregoing Findings of Fact, the hearing officer makes the following:

Conclusions of Law

1. This matter is properly before the Commissioner of Insurance and he has jurisdiction over the parties and the subject matter pursuant to Chapter 58 of the North Carolina General Statutes.

2. Graham has demonstrated financial irresponsibility in the conduct of business in this State which constitutes grounds for revoking her license pursuant to N.C. Gen. Stat. § 58-33-46(a)(8).

Based on the foregoing Findings of Fact and Conclusions of Law, the hearing officer enters the following:

Order

Graham's Life & Health Insurance Agent license and Medicare Supplement/Long Term Care Insurance Agent license are revoked the date this Final Agency Decision is signed.

This the 4th day of May, 2006.



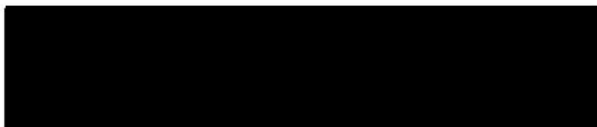
William K. Hale
Hearing Officer

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that I have this day served the foregoing FINAL AGENCY DECISION by certified mail, return receipt requested, first class postage prepaid, addressed as follows:

Virginia A. Graham
2014 Kilborne Drive
Charlotte, NC 28205

This the 4th day of May, 2006.



Diane G. Miller
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