

NORTH CAROLINA DEPARTMENT OF INSURANCE
RALEIGH, NORTH CAROLINA

RECEIVED IN AGENT SERVICES
A.S. - N.C.D.O.I.
JUL 30 2013
CHECK NO. [REDACTED]
CHECK AMT. 250.00
PROCESSOR [REDACTED]

STATE OF NORTH CAROLINA
COUNTY OF WAKE

BEFORE THE COMMISSIONER
OF INSURANCE

99333

IN THE MATTER OF THE LICENSURE
OF CHARLES GERGENI
LICENSE NO. 0008347605

VOLUNTARY SETTLEMENT
AGREEMENT

NOW COME, Charles Gergeni (hereinafter "Mr. Gergeni) and the North Carolina Department of Insurance (hereinafter "Department"), and hereby voluntarily and knowingly enter into the following Voluntary Settlement Agreement (hereinafter "this Agreement").

WHEREAS, the Department has the authority and responsibility for enforcement of the insurance laws of this State, and for regulating and licensing insurance agents; and

WHEREAS, Mr. Gergeni currently holds a non-resident producer's license with the Department with authority for Life and Accident & Health or Sickness insurance; and

WHEREAS, North Carolina General Statute § 58-33-32(k) requires producers to report to the Commissioner any administrative action taken against the producer in another state or by another governmental agency in this State within 30 days after the final disposition of the matter; and

WHEREAS, Mr. Gergeni was involved in two administrative actions brought against him by the Georgia Department of Insurance resulting in entries of orders and penalties effective February 2, 2005 and April 27, 2010 respectively; and

WHEREAS, Mr. Gergeni did not report these actions to the Department within 30 days after the final disposition of the matters as required by North Carolina General Statute § 58-33-32(k), and therefore was in violation thereof; and

WHEREAS, Mr. Gergeni admits to these violations; and

WHEREAS, North Carolina General Statute § 58-33-46(a)(2) provides that the Commissioner may place on probation, suspend, revoke, or refuse to issue or renew any license

issued under Article 58 of the General Statutes of North Carolina for violating any insurance law of this or any other state, violating any administrative rule, subpoena, or order of the Commissioner or of another state's regulator; and

WHEREAS, Mr. Gergeni has agreed to settle, compromise, and resolve the matters referenced in this Agreement, and the Department has agreed not to pursue additional penalties, sanctions, remedies, or restitution based on these matters against Mr. Gergeni; and

WHEREAS, the parties to this Agreement mutually wish to resolve this matter by consent before the Department initiates an administrative hearing, and have reached a mutually agreeable resolution of this matter as set out in this Agreement.

NOW, THEREFORE, in exchange for the consideration and promises and agreements set out herein, Mr. Gergeni and the Department hereby agree to the following:

1. Immediately upon the signing of this Agreement, Mr. Gergeni shall pay a civil penalty of **\$250.00** to the Department. The form of payment shall be by certified check, cashier's check or money order. The check or money order for the payment of this civil penalty shall be payable to the "North Carolina Department of Insurance." Mr. Gergeni shall remit the civil penalty by certified mail, return receipt requested, to the Department along with a copy of this signed Agreement. The civil penalty and the signed Agreement must be received by the Department no later than **June 14, 2013**. The civil penalty shall be subject to disbursement in accordance with the provisions of Article IX, Section 7 of the North Carolina Constitution for the benefit of public schools.
2. This Agreement does not in any way affect the Department's disciplinary power in any future examination of Mr. Gergeni or in any other complaints involving Mr. Gergeni.
3. Mr. Gergeni enters into this Agreement, on behalf of himself, freely and voluntarily and with the knowledge of his right to have an administrative hearing on this matter. Mr. Gergeni understands he may consult with an attorney prior to entering into this Agreement.
4. The parties to this Agreement agree that this Agreement shall have the full force and effect of an Order of the Commissioner. Mr. Gergeni understands that N.C.G.S. § 58-33-46(a)(2) provides that a producer's license may be revoked for violating an Order of the Commissioner.
5. This Agreement, when finalized, will be a public record and will **not** be held confidential by the Department. Following the execution of this Agreement, any and all licenses issued by the Department to Mr. Gergeni shall reflect that Regulatory Action has been taken against him. The Department is free to disclose the contents of this Agreement with third parties upon request or pursuant to any law or policy providing for such

disclosure. The Department routinely provides copies of voluntary settlement agreement to all companies that have appointed the licensee.

6. The parties have read and understand this Agreement and agree to abide by the terms and conditions stated herein.

This the 21 day of June, 2013.

North Carolina Department of

[Redacted Signature]

By: Charles Gergeni
License No. 0008347605

[Redacted Signature]

By: Angela Ford
Senior Deputy Commissioner

8-2-13

The foregoing instrument was acknowledged (or translated language or affirmed or attested to) by Charles R Gergeni who has placed his/her signature on this instrument before me personally and who is known to me or has produced DMR 057207431 as identification and who did take an oath, this 21 day of June, 2013.
My commission expires Sept 20, 2013
Notary Public signature [Redacted]

R OPPONG
Notary Public
Hall County
State of Georgia
My Commission Expires Sep 20, 2013