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**NORTH CAROLINA DEPARTMENT OF INSURANCE
RALEIGH, NORTH CAROLINA**

STATE OF NORTH CAROLINA
COUNTY OF WAKE

**BEFORE THE COMMISSIONER
OF INSURANCE**

**IN THE MATTER OF THE LICENSURE
OF EDISABILITY, LLC
CORPORATE LICENSE: 100040417**

**VOLUNTARY SETTLEMENT
AGREEMENT**

NOW COME, EDISABILITY, LLC, (hereinafter "EDISABILITY") and the North Carolina Department of Insurance (hereinafter "Department"), and hereby voluntarily and knowingly enter into the following Voluntary Settlement Agreement (hereinafter "this Agreement").

WHEREAS, the Department has the authority and responsibility for enforcement of the insurance laws of this State, and for regulating and licensing insurance agents and business entities; and

WHEREAS, EDISABILITY currently holds a non-resident Corporation (Business Entity) License with the Department; and

WHEREAS, North Carolina Gen. Stat. § 58-33-46(a)(2) authorizes the Commissioner of Insurance to place on probation, suspend, revoke, or refuse to renew any license issued under Article 33 of the North Carolina General Statutes for violating any insurance law of this or any other state; and

WHEREAS, North Carolina General Statute § 58-33-32(k) requires designated producers on behalf of the licensed business entity to report to the Commissioner any administrative action taken against the producer in another state or by another governmental agency in this State within 30 days after the final disposition of the matter; and

WHEREAS, EDISABILITY was the subject of an administrative action taken by the Louisiana Department of Insurance on December 16, 2015 fining Edisability in the amount of \$250.00 for providing incorrect and materially false information on its October 15, 2014 application for a non-resident producer license with respect to the non-reporting of a criminal violation of a Director of EDISABILITY, Harry Maxwell Rady, which was not reported to the N.C. Department of Insurance in a timely manner as required by North Carolina General Statute §§ 58-33-32(k); and

WHEREAS, North Carolina General Statute § 58-33-46a(1) provides that the Commissioner may place on probation, suspend, revoke, or refuse to renew any license issued

under Article 33 of Chapter 58 of the General Statutes of North Carolina for providing materially incorrect, misleading, incomplete, or materially untrue information in the license application; and

WHEREAS, Mr. Rady is currently shown as a director of EDISABILITY, and Chief Executive Officer, George Unrue, answered “No” to the question on EDISABILITY’S February 5, 2016 corporate license renewal application regarding whether the business owner, partner, officer or director of the business entity has ever been convicted of or is currently charged with committing a misdemeanor or had a judgment withheld or deferred for a misdemeanor which has not been previously reported to the Department; and

WHEREAS, EDISABILITY admits to these violations of North Carolina General Statute §§ 58-33-32(k); and

WHEREAS, EDISABILITY has agreed to settle, compromise, and resolve the matters referenced in this Agreement, and the Department has agreed not to pursue additional penalties, sanctions, remedies, or restitution based on these matters against EDISABILITY; and

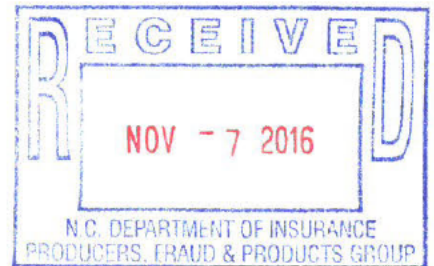
WHEREAS, the parties to this Agreement mutually wish to resolve this matter by consent before the Department initiates an administrative hearing, and have reached a mutually agreeable resolution of this matter as set out in this Agreement.

NOW, THEREFORE, in exchange for the consideration and promises and agreements set out herein, EDISABILITY and the Department hereby agree to the following:

1. Immediately upon the signing of this Agreement, EDISABILITY shall pay a civil penalty of **\$500.00** to the Department. The form of payment shall be by certified check, cashier’s check or money order. The check or money order for the payment of this civil penalty shall be payable to the “North Carolina Department of Insurance.” EDISABILITY shall remit the civil penalty by certified mail, return receipt requested, to the Department along with a copy of this signed Agreement. The civil penalty and the signed Agreement must be received by the Department no later than **October 10, 2016**. The civil penalty shall be subject to disbursement in accordance with the provisions of Article IX, Section 7 of the North Carolina Constitution for the benefit of public schools.
2. This Agreement does not in any way affect the Department’s disciplinary power in any future examination of EDISABILITY, or in any other complaints involving EDISABILITY.
3. EDISABILITY enters into this Agreement freely and voluntarily and with the knowledge of its right to have an administrative hearing on this matter. EDISABILITY understands it may consult with an attorney prior to entering into this Agreement.


4. The parties to this Agreement agree that this Agreement shall have the full force and effect of an Order of the Commissioner. EDISABILITY understands that N.C.G.S. § 58-33-46(a)(2) provides that a business entity's license may be revoked for violating an Order of the Commissioner.
5. This Agreement, when finalized, will be a public record and will not be held confidential by the Department. Following the execution of this Agreement, any and all licenses issued by the Department to EDISABILITY shall reflect that Regulatory Action has been taken against it. The Department is free to disclose the contents of this Agreement with third parties upon request or pursuant to any law or policy providing for such disclosure. The Department routinely provides copies of voluntary settlement agreements to all companies that have appointed the licensee.
6. The parties have read and understand this Agreement and agree to abide by the terms and conditions stated herein.
7. Be aware that if a state or federal regulator other than the N. C. Department of Insurance has issued an occupational or professional license to you, that regulator may require you to report this administrative action to it. The N.C. Department of Insurance cannot give you legal advice as to the specific reporting requirements of other state or federal regulators.

This the 26th day of October, 2016.



EDISABILITY, LLC
License No. 100040417

North Carolina Dept. of Insurance

By: 
George Unrue
CEO

By:  11-7-16
Angela Ford
Senior Deputy Commissioner