



Media Release

**For Immediate Release
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Orders Now Public Directing ACL and SAR to Cease Writing Business in South Carolina

Columbia, S.C. – Today the South Carolina Department of Insurance (SCDOI) issued an [order](#) making public two previously confidential orders and supervisor instructions pertaining to Atlantic Coast Life Insurance Company (ACL) and Southern Atlantic Re, Inc (SAR).

“We are publishing these orders today as part of our ongoing efforts to protect the consumers of South Carolina,” said Michael Wise, Director of the SCDOI. “We will continue to work with our fellow state regulators to ensure companies conducting insurance business are adequately funded in compliance with the law.”

The first order, issued in April of this year, put the two carriers under confidential supervision. The second order, issued December 11, 2024, directed both carriers to cease writing all new business, effective December 31, 2024. The carriers were also instructed to notify all producers who sell their products and other relevant persons or entities of this directive; and to confirm that they have provided such notice. Further, the order instructed that in the event the companies do issue any new policies and new annuities after December 31, 2024, they must cancel them and return to the purchaser all money received within five (5) business days.

Both prior orders and associated supervisor instructions to the insurers can be viewed [here](#).

