

COLORADO BANKERS LIFE INSURANCE COMPANY
NOTICE OF LIQUIDATION

PLEASE READ THIS NOTICE CAREFULLY. IT DESCRIBES IMPORTANT RIGHTS YOU OR YOUR ORGANIZATION MIGHT HAVE, PROHIBITIONS AGAINST ACTIONS BY YOU, AND WHERE YOU CAN OBTAIN ADDITIONAL INFORMATION CONCERNING COLORADO BANKERS LIFE INSURANCE COMPANY, AND ABOUT FILING A PROOF OF CLAIM IN THE LIQUIDATION.

This Notice is issued in accordance with N.C.G.S. § 58-30-125, and pursuant to the order of the Superior Court of Wake County located in Raleigh, North Carolina (“Liquidation Court”), with respect to the liquidation of Colorado Bankers Life Insurance Company (“CBL”), a North Carolina insurance company.

On December 30, 2022, the Liquidation Court signed a final order of liquidation against CBL, which became effective November 30, 2024 (“Order of Liquidation”). The Order of Liquidation found and concluded that CBL is insolvent and should be liquidated. It also appointed the North Carolina Insurance Commissioner and his successors in office as liquidator of CBL (“Liquidator”).

The Order of Liquidation directs the Liquidator to take possession of CBL’s assets and to administer them under the Liquidation Court’s supervision. The Liquidation Order also vests the Liquidator with title to all of the property, contracts, and rights of action of CBL.

No action at law or equity may be brought against the Liquidator, CBL, or CBL’s property or assets, whether in North Carolina or elsewhere, nor shall any existing actions be maintained or further presented, pursuant to N.C.G.S. § 58-30-130(a) and the Order of Liquidation. Any claim against CBL, CBL’s assets, or the Liquidator must be brought as a claim in the liquidation proceedings no later than November 30, 2026 (the “Bar Date”).

Please read carefully the following categories of potential claimants:

- If you have litigation pending against CBL before the Order of Liquidation effective date, your litigation action is now stayed automatically and permanently by the Order of Liquidation (you may obtain a copy of the Order of Liquidation at www.cbllife.com). You must now file your claim in the liquidation as a proof of claim on or before the Bar Date.
- If you previously asserted a written claim against CBL in rehabilitation before the Order of Liquidation effective date, you must also file a proof of claim in the liquidation on or before the Bar Date. Your written claim that you asserted in the rehabilitation is not sufficient to establish a claim in the liquidation.
- If you believe you have a potential claim that was not asserted prior to the Order of Liquidation effective date, you must file a proof of claim in the liquidation on

or before the Bar Date.

- Any unpaid federal, state, or local tax authorities must also file a proof of claim in the liquidation on or before the Bar Date.

The above categories are examples of parties with potential claims against CBL and not an exhaustive list. Any claim against CBL must be asserted as a proof of claim on or before the Bar Date. Proof of claim forms and instructions can be found at: www.cbllife.com. If you need a hard copy of the proof of claim form mailed to you, please send your request as soon as possible to:

Colorado Bankers Life Insurance Company, in Liquidation
ATTN: Claim Form Request
207 W. Millbrook Road, Ste. 210, #323
Raleigh, NC 27609

YOUR PROOF OF CLAIM STATING YOUR POTENTIAL CLAIM MUST BE POST-MARKED OR RECEIVED BY THE LIQUIDATOR NO LATER THAN NOVEMBER 30, 2026, OR YOUR CLAIM WILL BE BARRED. THE BAR DATE DOES NOT TOLL OR EXTEND ANY PERIOD OF LIMITATION, OR STATUTE OF LIMITATION OR OF REPOSE, OR CONTRACTUAL TIME LIMIT, FOR FILING ANY CLAIM.

THIS NOTICE IS NOT AN ADMISSION THAT ANY ASSERTED CLAIM IS VALID OR THAT IT WILL BE ALLOWED IN THE LIQUIDATION.

For more information about the liquidation of CBL, please visit CBL's website: www.cbllife.com or the North Carolina Department of Insurance web site at: <https://www.ncdoi.gov/receiverships>.