

## Risk Retention Act

Pursuant to the provisions of N.C.G.S. 58-40-30 and 58-41-50, all rates and policy forms which are to be used in this State must be first filed with the Commissioner of Insurance and approved prior to the time they become effective.

The provisions of the aforementioned statutes apply to insurance purchased by purchasing groups which cover risks resident in this State. All policy forms and rates for the use of risk Retention Act purchasing groups soliciting in this State must be filed and approved prior to their use in this State.