Credit Property Insurance

Credit Unemployment Insurance

Effective January 1, 1994, credit property and credit unemployment insurance are governed by Article 57 only. Credit property is defined as insurance on personal household property. Credit insurance on other types of property would be governed by Article 41. Also, unemployment insurance, if not in connection with a credit transaction, is governed by Article 40.

Article 57 contains a number of requirements for the forms and rates for these types of insurance.

Life & Health Division will now be handing all filings made under Article 57. Refer all credit property and credit unemployment filings to the Life & Health Division, Post Office Box 26387, Raleigh, NC 27611 or call (919) 733-5060 and ask for <u>Cara Smith.</u>