

## MEMORANDUM

To: Licensed Viatical Settlement Providers

From: Rebecca Hill, Supervisor  
Life and Health Division

Date: May 22, 2014

RE: Viatical Settlement Provider License Renewal and Annual Report

In accordance with North Carolina General Statute 58-58-210, no person shall act as, offer to act as, or hold himself or herself out as a viatical settlement provider in this State without a valid viatical settlement provider license issued by the Commissioner. Licenses shall be renewed annually. The viatical settlement license renewal application can be downloaded from the Department's website at: [http://www.ncdoi.com/lh/LH\\_Viatical.aspx](http://www.ncdoi.com/lh/LH_Viatical.aspx)

The licensing process must be completed by June 1, therefore; please have your Provider License Renewal application in by May 1, in order to facilitate our review.

Please carefully review the most recent renewal application filed with this office before completing your renewal application and proceed as follows:

1. If no changes have occurred, have the President of your company indicate so in a cover letter to be notarized and attached to the viatical settlement provider application. Include a letter of good standing or evidence of a current viatical settlement provider license from your domestic state with the completed viatical settlement provider license application form VRAPP.03.25.09. Also include a list of the company's current Officers and Directors, even if there has not been a change from last year.
2. If changes have occurred since your company's most recent renewal/anniversary application filing, note these changes in a cover letter and complete the appropriate viatical settlement provider license renewal application form VRAAPP.03.25.09 and transmittal form VTRN.03.25.09 to record and file these changes with us.
3. Annual reports are due by June 1, pursuant to Title 11 NCAC 12.1714. To facilitate consistency in this report please use the Viatical Settlement Provider Report found in the NAIC Model Regulation with form numbers VSP 002 and VSP 003. You only need to report for North Carolina and not all states.

The viatical settlement provider license fee is five hundred (\$500) dollars. All information required for your company's renewal/anniversary must accompany the required non-refundable \$500 filing fee and be returned to my attention. .

If information is filed as CONFIDENTIAL OR TRADE SECRET remember to follow our guidelines at: <http://www.ncdoi.com/LH/Documents/Licensing/TradeSecrets.pdf>

Also, you are reminded if contract forms, applications, or disclosure statements are revised, they must be filed and approved prior to use. If you use an application that has been prepared by licensed viatical settlement broker, it is your responsibility to insure his or her forms have been approved by this Department. If they have not been approved then the viator must complete your application that has been approved.

Effective January 1, 2010, NCGS 58-2-69(b) added the requirement that an applicant provide an e-mail address to which the Commissioner can send electronic notifications and other messages. If this email is different than the person who will be filing the renewal application, please provide this information for our records.

Include the contact person's e-mail address and a self-addressed postage paid envelope to facilitate the return of your license.

Please contact Don McAdams or myself if you have any questions.

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[Don.Mcadams@ncdoi.gov](mailto:Don.Mcadams@ncdoi.gov) or 919-807-6063