

November 1, 2018

MEMORANDUM

TO: Foreign Risk Retention Groups

FROM: Monique D. Smith, DEPUTY COMMISSIONER

RE: 2019 Foreign Risk Retention Group Registration Renewal and Premium Tax Reporting

This memorandum shall serve notice that the annual risk retention group registration for your company is set to expire on December 31, 2018. If your company desires to remain on the list of registered risk retention groups in North Carolina, a completed Risk Retention Group Registration Renewal Form and a \$1,500.00 annual registration renewal fee must be received by the North Carolina Department of Insurance no later than January 1, 2019. Checks should be made payable to the North Carolina Department of Insurance.

The Registration Renewal Form and the \$1,500.00 annual registration renewal fee must be submitted to:

*North Carolina Department of Insurance
Financial Examination Division
Foreign Risk Retention Groups
1201 Mail Service Center
Raleigh, NC 27699-1201*

If you desire to send the form and fee via FedEx or UPS, please use the following street address:

*North Carolina Department of Insurance
Financial Examination Division
Foreign Risk Retention Groups
325 North Salisbury Street
Raleigh, NC 27601-5926*

Beginning with the first quarter of 2019, your company should begin the use of the revised Form RRG-03, 2019 Quarterly Report of Premiums and Tax, to report and remit premium taxes for 2019. One copy of the revised Form RRG-03 has been provided with this letter. It is requested that you make photocopies of this form for future use. If needed, copies of the revised Form RRG-03 can also be obtained on the North Carolina Department of Insurance website, www.ncdoi.com. Click on Insurance Industry, Financial Examination, Foreign Risk Retention Groups (Renewal). Due dates for quarterly premium taxes are as follows:

- 1st Quarter – April 30, 2019
- 2nd Quarter – July 31, 2019
- 3rd Quarter – October 31, 2019
- 4th Quarter – January 31, 2020

Form RRG-03, along with any applicable tax remittances, should be sent to the following address:

*North Carolina Department of Insurance
Financial Examination Division
Foreign Risk Retention Groups
1201 Mail Service Center
Raleigh, NC 27699-1201*

If you have any questions regarding the registration renewal process or with premium tax remittances, please contact Mr. Terry Wade of the Financial Examination Division at (919) 807-6621.