

NORTH CAROLINA DEPARTMENT OF INSURANCE
SUMMARY OF NORTH CAROLINA LIFE INSURANCE AND ANNUITY BUSINESS
FOR THE YEAR ENDED DECEMBER 31, 2023

Description	Percent of Total Life and Annuities Considerations	Premiums and Annuities Considerations	Other Considerations	Direct Dividends (Refunds) Paid To Policyholders	Total Direct Claims & Benefits Paid	Life Insurance Number Policies (Certificates) In-Force	Life Insurance Amount In-Force
TOTAL-NORTH CAROLINA LIFE AND ANNUITY BUSINESS		19,425,066,977	906,371,078	668,107,107	22,820,817,529	7,587,265	1,268,831,223,108
BY STATE OF DOMICILE							
Domestic Company	0.09%	16,943,377	0	993,149	9,927,497	26,686	3,072,299,666
Foreign Company	99.91%	19,408,123,600	906,371,078	667,113,958	22,810,890,032	7,560,578	1,265,758,923,442
BY FINANCIAL STATEMENT TYPE							
Health Company	0.04%	8,570,937	13,671	715	4,025,728	13,650	376,671,148
Life, Accident & Health / Fraternal Company	99.96%	19,416,496,040	906,357,407	668,106,392	22,816,791,801	7,573,615	1,268,454,551,960
TOTAL LIFE PREMIUMS	30.06%	5,839,736,811	45,597	514,261,760	5,990,312,451	6,443,611	1,171,257,913,504
TOTAL ANNUITIES CONSIDERATIONS	69.94%	13,585,330,166	906,325,481	153,845,347	16,830,505,078	1,143,654	97,573,309,604
BY LINE OF BUSINESS							
01. Industrial individual life	0.01%	2,015,221	0	1,497,441	10,359,870	143,854	111,382,970
02. Whole individual life	8.92%	1,732,413,600	432	483,524,564	1,619,517,200	2,422,374	86,274,379,886
03. Term individual life	5.19%	1,008,492,182	0	11,966,791	632,896,593	1,188,768	367,870,132,431
04. Indexed individual life	2.23%	433,267,843	0	0	146,478,685	54,083	19,618,360,215
05. Universal individual life	1.84%	356,784,103	13,239	3,429,517	1,403,515,442	354,719	38,114,162,020
06. Universal with secondary guarantees	2.58%	500,973,294	0	10,852	568,593,816	197,537	44,911,082,382
07. Variable individual life	0.24%	46,228,865	0	5,286,514	72,923,639	21,619	4,411,278,327
08. Variable universal individual life	1.55%	301,980,700	0	54,108	338,185,872	84,358	30,861,048,626
09. Credit individual life	0.00%	85,967	0	0	2,460	1,115	13,153,281
10. Other individual life	0.53%	102,626,363	31,926	6,889,433	203,522,116	826,678	109,592,297,975
12. Whole group life	0.54%	104,278,279	0	118,350	73,489,546	143,166	1,444,723,543

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13. Term group life	5.17%	1,004,192,807	0	1,484,170	692,436,356	411,188	425,796,966,783
14. Universal group life	0.39%	76,071,134	0	20	41,898,102	30,547	9,703,871,129
15. Variable group life	0.31%	60,217,273	0	0	12,088,749	5,515	186,935,700
16. Variable universal group life	0.35%	68,885,755	0	0	84,765,672	561	5,338,968,650
17. Credit group life	0.13%	25,231,062	0	0	15,735,819	473,770	2,899,923,364
18. Other group life	0.08%	15,992,363	0	0	73,902,514	83,759	24,109,246,222
20. Fixed individual annuities	24.92%	4,840,000,129	600	8,486,723	2,890,880,997	201,563	14,323,088,674
21. Indexed individual annuities	16.97%	3,296,450,429	0	0	2,631,006,550	137,196	15,293,864,098
22. Variable with guarantees individual annuities	9.89%	1,921,831,154	1,057,826	62,426,780	4,521,519,882	266,640	28,540,673,126
23. Variable without guarantees individual annuities	1.66%	323,165,275	1,285,147	0	430,919,703	21,419	2,982,960,551
24. Life contingent payout individual annuities	2.27%	440,270,049	6,249,404	69,442,939	514,731,609	42,041	2,701,563,921
25. Other individual annuities	2.43%	471,722,818	0	86,488	410,669,245	159,926	20,321,397,575
27. Fixed group annuities	1.64%	318,625,347	103,608,558	34,754	942,932,970	34,754	1,022,071,093
28. Indexed group annuities	0.00%	503,529	0	0	19,338,935	418	14,680,728
29. Variable with guarantees group annuities	1.20%	232,347,964	10,524,712	13,263,435	484,469,586	80,132	2,787,754,572
30. Variable without guarantees group annuities	0.70%	135,674,049	638,849,141	0	829,056,386	90,311	4,661,545,073
31. Life contingent payout group annuities	5.60%	1,087,491,895	13,667,549	104,228	720,887,311	83,852	1,222,446,853
32. Other group annuities	2.66%	517,247,528	131,082,544	0	2,434,091,904	25,402	3,701,263,340