



MIKE CAUSEY
INSURANCE COMMISSIONER

DATE: June 27, 2024
FROM: Mike Causey, Commissioner of Insurance
SUBJECT: 2023 North Carolina Insurance Statistical Reports

It is with great pleasure that I present the 2023 North Carolina Insurance Statistical Reports. These reports are produced annually by the Actuarial Services Division of the North Carolina Department of Insurance for the use and benefit of the citizens of North Carolina.

Sincerely,

A handwritten signature in black ink that reads "Mike Causey". The signature is written in a cursive, flowing style.

Mike Causey
Commissioner of Insurance

NORTH CAROLINA DEPARTMENT OF INSURANCE
ACTUARIAL SERVICES DIVISION
2023 NORTH CAROLINA INSURANCE STATISTICAL REPORTS

The 2023 North Carolina Insurance Statistical Reports are intended to capture all of the insurance business transacted in the state of North Carolina during 2023. These reports were compiled from information filed by insurance companies with the National Association of Insurance Commissioners (NAIC) and/or the North Carolina Department of Insurance.

Organization of Reports

The 2023 North Carolina Insurance Statistical Reports are organized into three volumes:

1. Volume I – Property and Casualty Business
2. Volume II – Life and Annuity Business
3. Volume III – Accident and Health Business

Each volume consists of:

1. Summary report
2. Total by Financial Statement type report
3. Line of business reports
4. Domestic company report
5. Experience report(s)

Change from Last Year's Reports

Yellow highlighted are the new changes this year.

One reminder about Title companies: In all reports that are related to Title companies, direct losses incurred should be understood as the direct losses and allocated loss adjustment expense incurred.

Qualifications

Every effort has been taken to ensure the accuracy of the 2023 North Carolina Insurance Statistical Reports. That accuracy, however, depends on the accuracy of the information contained in the annual statements filed by insurers with the NAIC and/or the North Carolina Department of Insurance. If a company failed to timely file an annual statement with the NAIC and/or the North Carolina Department of Insurance, the possibility exists that the company may not be included in these statistical reports. In

addition, amended statements filed by the insurers and the timing of their filing may also cause minor inaccuracies in the statistical reports. In the past, such inaccuracies have proven to be immaterial.

Licensed Companies

The 2023 North Carolina Insurance Statistical Reports should not be used to determine an insurer's licensing status in the state of North Carolina. Any questions regarding an insurer's licensing status should be directed to Jessica Price, Chief Financial Analyst, Financial Analysis Section at 919-807-6169, Jessica.Price@ncdoi.gov

Questions, Comments and Requests

Comments and recommendations regarding format or content changes for future reports are greatly appreciated. Please direct all questions, comments, concerns, or recommendations regarding the 2023 North Carolina Insurance Statistical Reports to:

Garrett Halford
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North Carolina Department of Insurance
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Raleigh, NC 27699-1201
Garrett.Halford@ncdoi.gov

The 2023 North Carolina Insurance Statistical Reports, and those for earlier years, are available at:

<https://www.ncdoi.gov/insurance-industry/financial-analysis/insurance-company-market-share-and-premium-information>

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