



MIKE CAUSEY
INSURANCE COMMISSIONER

DATE: April 7, 2021
FROM: Mike Causey, Commissioner of Insurance
SUBJECT: 2020 North Carolina Insurance Statistical Reports

It is with great pleasure that I present the 2020 North Carolina Insurance Statistical Reports. These reports are produced annually by the Actuarial Services Division of the North Carolina Department of Insurance for the use and benefit of the citizens of North Carolina.

Sincerely,

Mike Causey
Commissioner of Insurance

NORTH CAROLINA DEPARTMENT OF INSURANCE
ACTUARIAL SERVICES DIVISION
2020 NORTH CAROLINA INSURANCE STATISTICAL REPORTS

The 2020 North Carolina Insurance Statistical Reports are intended to capture all of the insurance business transacted in the state of North Carolina during 2020. These reports were compiled from information filed by insurance companies with the National Association of Insurance Commissioners (NAIC) and/or the North Carolina Department of Insurance.

Organization of Reports

The 2020 North Carolina Insurance Statistical Reports are organized into three volumes:

1. Volume I – Property and Casualty Business
2. Volume II – Life and Annuity Business
3. Volume III – Accident and Health Business

Each volume consists of:

1. Summary report
2. Total by NC insurer type report
3. Line of business reports
4. Domestic company report
5. Direct premiums written report(s)

Change from Last Year's Reports

One reminder about Title companies: Except in the report Part 3, Section Title, direct losses and allocated loss adjustment expense paid and direct losses and allocated loss adjustment expense incurred are being labeled explicitly; in all other reports that are related to Title companies, direct losses paid and direct losses incurred should be understood as direct losses and allocated loss adjustment expense paid and the direct losses and allocated loss adjustment expense incurred.

Qualifications

Every effort has been taken to ensure the accuracy of the 2020 North Carolina Insurance Statistical Reports. That accuracy, however, depends on the accuracy of the information contained in the annual statements filed by insurers with the NAIC and/or the North Carolina Department of Insurance. If a company failed to timely file an annual statement with the NAIC and/or the North Carolina Department of Insurance, the

possibility exists that the company may not be included in these statistical reports. In addition, amended statements filed by the insurers and the timing of their filing may also cause minor inaccuracies in the statistical reports. In the past, such inaccuracies have proven to be immaterial.

Licensed Companies

The 2020 North Carolina Insurance Statistical Reports should not be used to determine an insurer's licensing status in the state of North Carolina. Any questions regarding an insurer's licensing status should be directed to Jessica Price, Chief Financial Analyst, Financial Analysis Section at 919-807-6169.

Questions, Comments and Requests

Comments and recommendations regarding format or content changes for future reports are greatly appreciated. Please direct all questions, comments, concerns or recommendations regarding the 2020 North Carolina Insurance Statistical Reports to:

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The 2020 North Carolina Insurance Statistical Reports, and those for earlier years, are available at:

<https://www.ncdoi.gov/insurance-industry/financial-analysis/insurance-company-market-share-and-premium-information>

TABLE OF CONTENTS

Volume I - PROPERTY AND CASUALTY BUSINESS

- Part 1 - Property and Casualty Summary
- Part 2 - Property and Casualty Business by NC Insurer Type
- Part 3 - Property and Casualty by Line of Business:
 - Section 01 - Fire
 - Section 02.1 - Allied Lines
 - Section 02.2 - Multiple Peril Crop
 - Section 02.3 - Federal Flood
 - Section 02.4 - Private Crop
 - Section 02.5 - Private Flood
 - Section 03 - Farmowners Multiple Peril
 - Section 04 - Homeowners Multiple Peril
 - Section 05.1 - Commercial Multiple Peril (Non-liability portion)
 - Section 05.2 - Commercial Multiple Peril (Liability portion)
 - Section 06 - Mortgage Guaranty
 - Section 08 - Ocean Marine
 - Section 09 - Inland Marine
 - Section 10 - Financial Guaranty
 - Section 11 - Medical Professional Liability
 - Section 12 - Earthquake
 - Section 16 - Workers' Compensation
 - Section 17.1- Other Liability-Occurrence
 - Section 17.2 - Other Liability-Claims-Made
 - Section 17.3 - Excess Workers' Compensation
 - Section 18 - Products Liability
 - Section 19.1- Pvt. Passenger Auto No-Fault (Personal Injury Protection)
 - Section 19.2 - Other Private Passenger Auto Liability
 - Section 19.3 - Commercial Auto No-Fault (Personal Injury Protection)
 - Section 19.4 - Other Commercial Auto Liability
 - Section 21.1 - Private Passenger Auto Physical Damage
 - Section 21.2 - Commercial Auto Physical Damage
 - Section 22 - Aircraft
 - Section 23 - Fidelity
 - Section 24 - Surety
 - Section 26 - Burglary and Theft
 - Section 27 - Boiler and Machinery
 - Section 28 - Credit
 - Section 29 - International
 - Section 30 - Warranty
 - Section 34 - Aggregate Write-Ins for Other Lines

Section CFM - County Farm Mutual
Section SIWC - Self-Insured Workers' Compensation
Section Title - Title

Part 4 - Property and Casualty Business – Private Passenger Automobile
Part 5 - Property and Casualty Business – Commercial Automobile
Part 6 - Property and Casualty Business – Domestic
Part 7 - Property and Casualty Direct Premiums Written

VOLUME II - LIFE AND ANNUITY BUSINESS

Part 1 - Life and Annuity Summary
Part 2 - Life and Annuity by NC Insurer Type
Part 3 - Life and Annuity by Line of Business:
 Section 1 - Ordinary
 Section 2 - Credit Life
 Section 3 - Group
 Section 4 - Industrial
Part 4 - Life and Annuity Business – Domestic
Part 5 - Life, Annuity and Deposit-Type Contract Funds and Other Direct
 Premiums Written
Part 6 - Life Insurance Direct Premiums Written
Part 7 - Direct Annuity Considerations
Part 8 - Deposit-Type Contract Funds

VOLUME III - ACCIDENT AND HEALTH BUSINESS

Part 1 - Accident and Health Summary
Part 2 - Accident and Health by NC Insurer Type
Part 3 - Authorized Surplus Lines; Fraternal; Life, Accident and Health;
 Property and Casualty Companies by Line of Business
 Section 1 - Group
 Section 2 - Federal Employees Health Benefits Plan Premium
 Section 3 - Credit (Group and Individual)
 Section 4 - Collectively Renewable
 Section 5 - Medicare Title XVIII Exempt from State Taxes or Fees
 Section 6 - Non-Cancelable
 Section 7 - Guaranteed Renewable
 Section 8 - Non-Renewable for Stated Reasons Only
 Section 9 - Other Accident Only
 Section 10 - All Other
Part 4 - Health Companies; Hospital, Medical and Dental Service or Indemnity
 Corporations, Health Maintenance Organizations; and Limited Health
 Services Organizations by Line of Business

- Section 1 - Individual Comprehensive
- Section 2 - Group Comprehensive
- Section 3 - Medicare Supplement
- Section 4 - Vision Only
- Section 5 - Dental Only
- Section 6 - Federal Employees Health Benefits Plan
- Section 7 - Title XVIII Medicare
- Section 8 - Title XIX Medicaid
- Section 9 - Other
- Part 5 - Accident and Health Business – Domestic
- Part 6 - Accident and Health Direct Written Premiums