

Should a Reinsurance Intermediary Broker Applicant file for a License or an Exemption?

Does the Broker have an office in North Carolina?

YES

Broker must be a North Carolina Producer.

Broker will be **Licensed** under Article 9 (G.S. 58-9-6) as a Resident Reinsurance Intermediary Broker.

NO

Is the Broker a North Carolina Producer?

YES

Broker qualifies for **Exemption** per G.S. 58-9-2(b)(2)

NO

Is Broker a Producer in another state with a law similar to Article 9?

YES

Broker qualifies for **Exemption** per G.S. 58-9-2(b)(2)

NO

Broker will be **Licensed** under Article 9 (G.S. 58-9-6) as a Nonresident Reinsurance Intermediary Broker.