

North Carolina Department of Insurance Mike Causey, Commissioner Financial Analysis Section 1203 Mail Service Center Raleigh, NC 27699-1203

# Foreign Risk Retention Group Renewal Instructions

Every Foreign Risk Retention Group that is registered in North Carolina pursuant to North Carolina General Statute Chapter 58, Article 22 must annually submit a completed "Foreign Risk Retention Group Renewal Application" by January 1<sup>st</sup>, which can be emailed to <a href="mailto:financialanalysissubmissions@ncdoi.gov">financialanalysissubmissions@ncdoi.gov</a> or mailed as follows:

By US Postal Service to:

North Carolina Department of Insurance Financial Analysis Section 1203 Mail Service Center Raleigh, NC 27699-1203

or by carrier other than the US Postal Service to:

North Carolina Department of Insurance Financial Analysis Section 3200 Beechleaf Court Raleigh, NC 27604

## **Additional Annual Filing Requirements**

Foreign Risk Retention Groups must file the following additional information:

### Due March 1

1. The Annual Statement for the most recent year ended December 31, in the form required under N.C.G.S. 58-2-165. If the Annual Statement is filed electronically with the NAIC, no hardcopy is required to be filed.

#### Other

- 1. If the state of domicile requires an annual audit, as performed by an independent CPA, a copy of this annual audit is required to be filed. If the annual audit is filed electronically with the NAIC, no hardcopy is required to be filed.
- 2. If the state of domicile conducts a financial examination, a certified copy of the examination report is required to be filed.

Questions concerning the filing requirements above should be directed to financial analysis submissions @ncdoi.gov.

### **Quarterly Report of Premiums and Tax**

Foreign Risk Retention Groups must file a Quarterly Report of Premiums and Tax (RRG-03) by the following due dates:

- 1<sup>st</sup> Quarterly Report of Premiums and Taxes Due April 30
- 2<sup>nd</sup> Quarterly Report of Premiums and Taxes Due July 31
- 3rd Quarterly Report of Premiums and Taxes Due October 31
- 4<sup>th</sup> Quarterly Report of Premiums and Taxes Due January 31

If for any quarter the Foreign Risk Retention Group has \$0 in premiums, the Quarterly Report of Premiums and Tax (RRG-03) may be emailed to Christine Williams at <a href="mailto:Christine.Williams@ncdoi.gov">Christine.Williams@ncdoi.gov</a>. Questions concerning the Quarterly Report of Premiums and Taxes should be directed to Christine Williams at <a href="mailto:Christine.Williams@ncdoi.gov">Christine.Williams@ncdoi.gov</a> or (919) 807-6612.