



## Authorized Reinsurer Renewal Instructions

Every Authorized Reinsurer that is registered in North Carolina pursuant to North Carolina General Statute ("N.C.G.S.") 58-7-21(b)(3) and (b)(4) must annually submit a completed "Authorized Reinsurer Renewal Application" by March 1<sup>st</sup>.

Mail the completed "Authorized Reinsurer Renewal Application" via US Postal Service to:

North Carolina Department of Insurance  
Financial Analysis Section  
1203 Mail Service Center  
Raleigh, NC 27699-1203

or by carrier other than the US Postal Service to:

North Carolina Department of Insurance  
Financial Analysis Section  
3200 Beechleaf Court  
Raleigh, NC 27604

### **Additional Annual Filing Requirements**

Authorized Reinsurers must file the following additional information:

#### **Due February 28 (N.C.G.S. 58-7-21(b)(4) Authorized Reinsurers Only)**

1. A report from the trustees of the Authorized Reinsurer's trust, which provides the balance of the trust, lists the trust's investments as of the most recent year ended December 31, and certifies the trust will not expire before the following December 31 (or if the trust will expire, certifies the termination date of the trust).

#### **Due March 1**

1. The Annual Statement for the most recent year ended December 31, in the form required under N.C.G.S. 58-2-165. If the Annual Statement is filed electronically with the NAIC, no hardcopy is required to be filed.
2. Actuarial certification of loss and loss adjustment expense reserves for the most recent year ended December 31, in the form required by the NAIC Annual Statement Instructions. If the actuarial certification is filed electronically with the NAIC, no hardcopy is required to be filed.

#### **Due June 1**

1. The Audited Financial Statement for the most recent year ended December 31. If the Audited Financial Statement is filed electronically with the NAIC, no hardcopy is required to be filed.

#### **Other (N.C.G.S. 58-7-21(b)(4) Authorized Reinsurers Only)**

1. In the case of a group including incorporated and individual unincorporated underwriters, within 90 days after its financial statements are due to be filed with the group's domiciliary insurance regulator, the group shall provide an annual certification by the group's domiciliary insurance regulator of the solvency of each underwriter member or, if a certification is unavailable, financial statements prepared by independent public accountants of each underwriter member of the group.

Questions concerning the filing requirements should be directed to [financialanalysis submissions@ncdoi.gov](mailto:financialanalysis submissions@ncdoi.gov).