

North Carolina Department of Insurance Mike Causey, Commissioner Financial Analysis Section 1203 Mail Service Center Raleigh, NC 27699-1203

## Authorized Reinsurer Registration Application Pursuant to GS 58-7-21(b)(3)

The Applicant requests the approval of the Insurance Commissioner of North Carolina to operate as an authorized reinsurer in North Carolina pursuant to North Carolina General Statute ("G.S") 58-7-21(b)(3) and certifies that it:

a. Is domiciled in, or in the case of a United States branch of an alien assuming insurer is entered through, a state that uses standards regarding credit for reinsurance substantially similar to those outlined in G.S. 58-7-21(b)(3).

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b.	b. Maintains policyholders' surplus in an amount not less than twenty million dollars (\$20,000							
	in the s	same holding c	ompany system. If	the Applicant is	assumed under pooling arrangements among insurers t is requesting an authorized reinsurer status in order ent, check the following box)			
C.	c. Submits to the authority of the Insurance Commissioner of North Carolina to examine its board agrees to bear the expense of any such examination.						records	
d.	Agrees in its reinsurance agreements that it:							
	i.	comply with a	he jurisdiction of any court of competent jurisdiction in any state of the United States, will all requirements necessary to give the court jurisdiction, and will abide by the final such court or any appellate court in the event of an appeal, and					
	ii.	attorney upon	whom may be serv	ocess in any action,	na or a designated attorney as its lawful n any action, suit or proceeding arising out f of the ceding insurer.			
e.	e. Will provide to the Insurance Commissioner of North Carolina, on an annual basis, for the most recent ye ended December 31:							
	i.	A copy of its A	nnual Statement, ir	n the form requir	quired under G.S. 58-2-165.			
	<ol> <li>A copy of its actuarial certification of loss and loss adjustment expense reserves, in the form required by the NAIC Annual Statement Instructions.</li> </ol>							
	iii.	iii. A copy of its Audited Financial Statement.						
f.	Will comply with the requirements of G.S. 58-7-21(b)(3) and G.S. 58-7-21(b)(6), along with all other applicable North Carolina insurance laws.							
			nd agrees that its au nce laws of North C		er status, if issued, r	may be revoked if the	Applicant	
		ed hereby swea s true and corre		ere to the forego	oing statements and	that the information re	garding	
			President of the A	pplicant		Date		
			Secretary of the A	pplicant		 Date		
State o	of		_)					
County	of		)					
Sworn	before r	me this	day of		, 20			
, Notary Public. My Commissioner Expires:								

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