

## WHAT IS RENTERS INSURANCE?

Renters Insurance protects your personal property against damage or loss and insures you in case someone is injured while on the rented property.

If you live in a rented apartment, house or condominium, your landlord's insurance does not cover your personal property or provide liability protection in the event of a loss.

## CONSUMER TIPS

- Create a home inventory to help the insurance company in case of a loss. Go room to room and write down the brand name/description, estimated value and date of purchase of the items in your home. It's also helpful to compile receipts, appraisal documents and serial numbers. Take a video or photos of your belongings and store them with related documents in a safe place online, in a fire-proof box or a safe deposit box away from the premises.
- Ask your agent or insurance company if you're eligible for any discounts.
- Keep your coverage current. Check with your agent at least once a year to make sure your policy provides adequate coverage.

## AFTER A LOSS

- Give prompt notice to your agent or insurance company.
- If the loss is by theft, notify the police.
- If you've lost your credit card or ATM card, notify the bank or credit card company.
- Protect your property from further loss or damage. If you make temporary repairs, keep a record of what you spend. This could include actions such as covering broken windows or putting a tarp on your roof.



Renters insurance is affordable and worthwhile. For only a few dollars a month, you can have peace of mind knowing that if your belongings are stolen, damaged or destroyed by fire, storms, smoke, vandalism or other covered causes, they'll be replaced.

Some renters think everything inside their rental home or apartment is insured under the landlord's policy, but that only covers the building structure itself. I encourage you to contact your agent or get renters insurance quotes online to shop for this must-have insurance to protect you in case of an emergency. Remember, before you purchase a renters policy, make sure you understand the facts about what these policies cover and how they can protect you from the unexpected.

Thank you and God bless,

*Mike Causey*  
MIKE CAUSEY  
COMMISSIONER



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# NC DEPARTMENT of INSURANCE CONSUMER ASSISTANCE

## A CONSUMER'S GUIDE TO **RENTERS INSURANCE**

## COVERAGE C | PERSONAL PROPERTY

This coverage provides protection for the contents of your home and other personal belongings owned by others who live with you. Coverage C is subject to a designated amount, agreed upon by you and the insurance company.

Coverage is limited on certain types of property that are susceptible to loss, such as money, securities, jewelry, furs, manuscripts, stamps or coins. However, you may want to consider scheduling these items separately and for an additional amount of insurance. It's important to talk with your agent for specifics.

Perils insured against:

- Fire or lightning
- Windstorm or hail
- Explosion
- Riot or civil commotion
- Aircraft
- Vehicles
- Smoke
- Vandalism or malicious mischief
- Theft
- Volcanic eruption
- Falling objects
- Weight of ice, snow or sleet
- Accidental discharge or overflow of water or steam from within a plumbing, heating, air conditioning or automatic fire protective sprinkler system, or from within a household appliance
- Sudden and accidental tearing apart, cracking, burning or bulging of a steam or hot water heating system, an air conditioning or automatic fire protective sprinkler system, or an appliance for heating water
- Freezing of a plumbing, heating, air conditioning or automatic fire protective sprinkler system or of a household appliance
- Sudden and accidental damage from artificially generated electrical current



## COVERAGE E | PERSONAL LIABILITY

This section of the renters policy will provide bodily injury and property damage coverage when an insured is legally responsible for injury to others and/or damages to the property. All exclusions and specific language can be found in your policy. It's important to talk with your agent regarding the specifics of this coverage.

## COVERAGE F | MEDICAL PAYMENTS TO OTHERS

This coverage pays for reasonable and necessary medical expenses for persons, other than resident members of your home, who are accidentally injured on your property. It's important to talk with your agent.

## COVERAGE D | LOSS OF USE

This coverage will help with additional living expenses if your home is damaged by a peril insured against to the extent that you cannot live in your home. These expenses include, but are not limited to, housing, meals and warehouse storage.

It is important to note that your company will only pay those additional expenses above and beyond your normal and customary living expenses. Coverage D is normally limited to 20% of Coverage C (higher limits may be available).

You must keep receipts for all additional living expenses and submit them to your insurance company for reimbursement consideration. All exclusions, conditions and specific language can be found in your policy. It's important to talk with your agent.

