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To: All North Carolina Insurance Producers and Adjusters

From: North Carolina Department of Insurance, Agent Services Division

Date: August 7, 2024

RE: Repeal of N.C. General Statute § 58-33-26(p)

The purpose of this memo is to inform you about a recent legislative change. N.C. General Statute § 58-33-26(p) has been repealed effective July 2, 2024. The statute stated:

"(p) An individual shall not simultaneously hold an insurance producer license with casualty, personal lines, or property lines of authority and an adjuster's license in this State. An individual who holds an insurance producer license with casualty, personal lines, or property lines of authority may apply for an adjuster license without having to take the adjuster examination in G.S. 58-33-30(e) if the individual applies for the adjuster license within 60 days after surrendering an insurance producer license with casualty, personal lines, or property lines of authority. An individual who holds an adjuster license may apply for an insurance producer license with casualty, personal lines, or property lines of authority without having to take the casualty, personal lines, or property insurance producer examination in G.S. 58-33-30(e) if the individual applies for an insurance producer license with casualty, personal lines, or property lines of authority within 60 days after surrendering the adjuster license. (2001-203, s. 6; 2007-507, s. 1; 2009-383, s. 1; 2009-566, ss. 2, 3; 2022-46, s. 13(a).)"

As a result of this legislative change, it is now permissible to simultaneously hold an adjuster license and an insurance producer license with casualty, personal lines, or property lines of authority.

Further, there is no longer an examination exception if switching from an adjuster license to an insurance producer license or from an insurance producer license to an adjuster license. If you want to add the adjuster license in North Carolina, you must meet the examination requirement set forth in G.S. 58-33-30(e). If you want to add an additional line of authority for casualty, personal lines, or property to your North Carolina insurance producer license, you must meet the fingerprint and background check, pre-licensing course(s), and examination requirements for that line of authority. License applications are entered online at NIPR.com.

Please note that you may receive electronic notification indicating that a license must be surrendered in order to issue a new license or line of authority. Please disregard the notification until the system messaging has been updated.

Best Regards, Agent Services Division