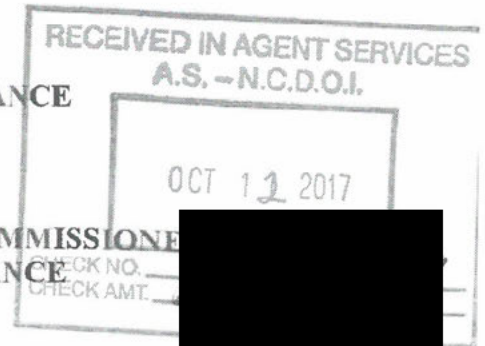


NORTH CAROLINA DEPARTMENT OF INSURANCE  
RALEIGH, NORTH CAROLINA



STATE OF NORTH CAROLINA  
COUNTY OF WAKE

BEFORE THE COMMISSIONER  
OF INSURANCE

IN THE MATTER OF THE LICENSURE OF BUILDING BLOCKS FOR BUSINESS, LLC. PARTNERSHIP LICENSE: 17796373  
VOLUNTARY SETTLEMENT AGREEMENT  
NPN: 17796373

NOW COME, BUILDING BLOCKS FOR BUSINESS, LLC (hereinafter“(BUILDING BLOCKS”) and the North Carolina Department of Insurance (hereinafter “Department”), and hereby voluntarily and knowingly enter into the following Voluntary Settlement Agreement (hereinafter “this Agreement”).

**WHEREAS**, the Department has the authority and responsibility for enforcement of the insurance laws of this State, and for regulating and licensing insurance agents and business entities; and

**WHEREAS**, BUILDING BLOCKS currently holds a non-resident Partnership (Business Entity) License with the Department; and

**WHEREAS**, North Carolina Gen. Stat. § 58-33-46(a)(2) authorizes the Commissioner of Insurance to place on probation, suspend, revoke, or refuse to renew any license issued under Article 33 of the North Carolina General Statutes for violating any insurance law of this or any other state; and

**WHEREAS**, North Carolina General Statute § 58-33-32(k) requires designated producers on behalf of the licensed business entity to report to the Commissioner any administrative action taken against the producer in another state or by another governmental agency in this State within 30 days after the final disposition of the matter; and

**WHEREAS**, BUILDING BLOCKS entered into a Consent Order effective February 14, 2017 with the Florida Department of Financial Services and was fined \$2500.00 as a result of BUILDING BLOCKS providing materially incorrect, misleading, incomplete, or materially untrue information on its license application, and such administrative action involving its license was not reported to the Department in a timely fashion as required by North Carolina General Statute § 58-33-32(k); and

**WHEREAS**, North Carolina General Statute § 58-33-46a)(1) provides that the Commissioner may place on probation, suspend, revoke, or refuse to renew any license issued under Article 33 of Chapter 58 of the General Statutes of North Carolina for providing materially incorrect, misleading, incomplete, or materially untrue information in the license application; and

**WHEREAS**, a member or manager of BUILDING BLOCKS, a limited liability company, was convicted of a felony in the Circuit Court of Cook County, Illinois on March 26, 1994; and

**WHEREAS**, BUILDING BLOCKS on its 2016 original and 2017 renewal license applications answered "No" to Question No. 2 thereon, which reads: "Has the business owner, partner, officer or director of the business entity, or manager of a limited liability company, ever been convicted of, or is currently charged with committing a felony or had a judgment withheld or deferred for a felony which has not been previously reported to this insurance department?"; and

**WHEREAS**, BUILDING BLOCKS admits to these violations of North Carolina General Statutes § 58-33-32(k) and § 58-33-46a)(1); and

**WHEREAS**, BUILDING BLOCKS has agreed to settle, compromise, and resolve the matter referenced in this Agreement, and the Department has agreed not to pursue additional penalties, sanctions, remedies, or restitution based on these matters against BUILDING BLOCKS;; and

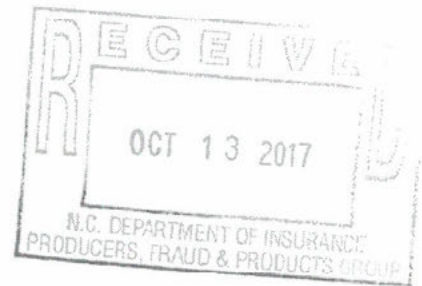
**WHEREAS**, the parties to this Agreement mutually wish to resolve this matter by consent before the Department initiates an administrative hearing, and have reached a mutually agreeable resolution of this matter as set out in this Agreement.

**NOW, THEREFORE**, in exchange for the consideration and promises and agreements set out herein, BUILDING BLOCKS and the Department hereby agree to the following:

1. Immediately upon the signing of this Agreement, BUILDING BLOCKS shall pay a civil penalty of **\$500.00** to the Department. The form of payment shall be by certified check, cashier's check or money order. The check or money order for the payment of this civil penalty shall be payable to the "North Carolina Department of Insurance." BUILDING BLOCKS shall remit the civil penalty by certified mail, return receipt requested, to the Department along with a copy of this signed Agreement. The civil penalty and the signed Agreement must be received by the Department no later than **September 11, 2017**. The civil penalty shall be subject to disbursement in accordance with the provisions of Article IX, Section 7 of the North Carolina Constitution for the benefit of public schools.
2. This Agreement does not in any way affect the Department's disciplinary power in any future examination of BUILDING BLOCKS, or in any other complaints involving BUILDING BLOCKS.

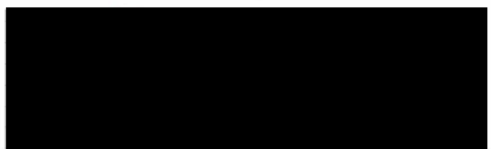
3. BUILDING BLOCKS enters into this Agreement freely and voluntarily and with the knowledge of its right to have an administrative hearing on this matter. BUILDING BLOCKS understands it may consult with an attorney prior to entering into this Agreement.
4. The parties to this Agreement agree that this Agreement shall have the full force and effect of an Order of the Commissioner. BUILDING BLOCKS understands that N.C.G.S. § 58-33-46(a)(2) provides that a business entity's license may be revoked for violating an Order of the Commissioner.
5. This Agreement, when finalized, will be a public record and will not be held confidential by the Department. Following the execution of this Agreement, any and all licenses issued by the Department to BUILDING BLOCKS shall reflect that Regulatory Action has been taken against it. The Department is free to disclose the contents of this Agreement with third parties upon request or pursuant to any law or policy providing for such disclosure. The Department routinely provides copies of voluntary settlement agreements to all companies that have appointed the licensee.
6. The parties have read and understand this Agreement and agree to abide by the terms and conditions stated herein.
7. Be aware that if a state or federal regulator other than the N. C. Department of Insurance has issued an occupational or professional license to you, that regulator may require you to report this administrative action to it. The N.C. Department of Insurance cannot give you legal advice as to the specific reporting requirements of other state or federal regulators.


This the 13 day of October, 2017.  
~~28th~~ September



**BUILDING BLOCKS  
FOR BUSINESS, LLC  
License No. 1000470312  
NPN: 17796373**

**North Carolina Dept. of Insurance**

By:   
Tammy M. Thomas  
Designated Responsible  
Licensed Producer

By:   
Hasija P. Harris  
Senior Deputy Commissioner  
PFP Group