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BEFORE THE N.C. DEPARTMENT OF INSURANCE
RALEIGH, NORTH CAROLINA

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PROCESSOR
STATE OF NORTH CAROLINA
COUNTY OF WAKE

BEFORE THE COMMISSIONER
OF INSURANCE

IN THE MATTER OF THE LICENSURE
OF CHICAGO TITLE COMPANY, LLC

VOLUNTARY SETTLEMENT
AGREEMENT

NPN No. 15845705

NOW COME, Chicago Title Company LLC ("Chicago Title Company") and the North Carolina Department of Insurance (hereinafter, "Department"), hereby voluntarily and knowingly enter into the following Voluntary Settlement Agreement (hereinafter, "this Agreement"):

WHEREAS, the Department has the authority and responsibility for enforcement of the insurance laws of this State, and for regulating and licensing insurance business entities; and

WHEREAS, Chicago Title Company is a Delaware corporation domiciled in Florida holding a non-resident business entity license issued by the Department; and

WHEREAS, in December 2012 Chicago Title Company received a voluntary forfeiture order by the Missouri Department of Insurance, Financial Institutions and Professional Registration for allowing an unlicensed producer to conduct business as a closer in violation of Missouri insurance laws; and

WHEREAS, Chicago Title Company failed to report the December 2012 Missouri voluntary forfeiture order to the Department within thirty (30) days in violation of N.C.G.S. 58-33-32(k); and

WHEREAS, Chicago Title Company's violation of N.C.G.S. 58-33-32(k) as stated above constitutes a violation of the insurance laws pursuant to N.C.G.S. § 58-33-46(a)(2) for which its business entity license could be revoked; and

WHEREAS, pursuant to N.C.G.S. § 58-2-70(g), the Commissioner of Insurance and the Department have the express authority to negotiate a mutually acceptable agreement with any person as to the status of the person's license or certificate or as to any civil penalty or restitution; and

WHEREAS, Chicago Title Company has agreed to settle, compromise, and resolve the matters referenced in this Agreement, and the Department has agreed not to pursue additional penalties, sanctions, remedies, or restitution based on these matters against Chicago Title Company; and

WHEREAS, Chicago Title Company hereby enters into this Voluntary Settlement Agreement for the purpose of resolving this matter and for the purpose of avoiding an administrative hearing; and

WHEREAS, the parties to this Agreement have reached a mutually agreeable resolution of this matter as set out in this Agreement;

NOW, THEREFORE, in exchange for, and in consideration of the promises and agreements set out herein, the Department and Chicago Title Company hereby agree to the following:

1. Chicago Title Company agrees to pay a civil penalty of **two hundred and fifty dollars (\$250.00)** to the Department. The civil penalty must be in the form of a check, cashier's check or money order. The check or money order for the payment of the civil penalty shall be payable to the "North Carolina Department of Insurance." Chicago Title Company shall send the civil penalty by certified mail, return receipt requested, to the Department simultaneously with the executed Voluntary Settlement Agreement, signed by an officer of the company. **The civil penalty and the signed Agreement must be received by the Department no later than September 15, 2014.** The civil penalty shall be subject to disbursement in accordance with the provisions of Article IX, Section 7 of the North Carolina Constitution for the benefit of public schools.
2. Chicago Title Company enters into this Agreement freely and voluntarily and with knowledge of its right to have an administrative hearing on this matter. Chicago Title Company understands that it may consult with an attorney prior to entering into this Agreement.
3. This Agreement does not in any way affect the Department's disciplinary power in any future examinations of Chicago Title Company or in any other complaints involving Chicago Title Company.
4. The parties to this Agreement agree that this Agreement shall have the full force and effect of an Order of the Commissioner. Chicago Title Company understands that N.C.G.S. 58-33-46(a)(2) provides that his licenses may be revoked for violating an Order of the Commissioner.
5. The parties have read and understand this Agreement and agree to abide by the terms and conditions stated herein.
6. This Agreement, when finalized, will be a public record and is not confidential. Any and all licenses issued by the Department to the licensee shall reflect that Regulatory Action has been taken against the licensee following the execution of this Agreement. The Department is

free to disclose the contents of this Agreement with third parties upon request or pursuant to any law or policy providing for such disclosure. The Department routinely provides copies of voluntary settlement agreements to the NAIC and all companies that have appointed the licensee.

- 7. This Voluntary Settlement Agreement shall become effective when signed by Chicago Title Company and the Department.

This the ~~11th~~ ^{2nd} day of ~~AUGUST~~ ^{September}, 2014.

CHICAGO TITLE COMPANY, INC.
[Redacted Signature]

Madeline G. M. Lovejoy
Asst. Vice President
Asst. Secretary

[Redacted Signature]

Angela Ford
Senior Deputy Commissioner

OF
9-2-14

