

RECEIVED IN AGENT SERVICES
A.S. - N.C.D.O.I.
JUL 2 2013
198027
CHECK NO. [REDACTED]
CHECK AMT. 200.00
PROCESSOR

RECEIVED IN AGENT SERVICES
A.S. - N.C.D.O.I.
JUL 2 2013
NORTH CAROLINA DEPARTMENT OF INSURANCE
RALEIGH, NORTH CAROLINA
CHECK NO. [REDACTED]
CHECK AMT. [REDACTED]
PROCESSOR

RECEIVED IN AGENT SERVICES
A.S. - N.C.D.O.I.
JUL 2 2013
CHECK NO. [REDACTED]
CHECK AMT. [REDACTED]
PROCESSOR

STATE OF NORTH CAROLINA)
COUNTY OF WAKE)

IN THE MATTER OF THE LICENSURE)
OF PATRICK JOSEPH CARRINGTON)
(NPN # 58934))

BEFORE THE COMMISSIONER)
OF INSURANCE)

VOLUNTARY SETTLEMENT)
AGREEMENT)

*not at
my desk
7/8
gm*

NOW COME Patrick Joseph Carrington (hereinafter "Carrington") and the North Carolina Department of Insurance (hereinafter "Department"), and hereby voluntarily and knowingly enter into the following Voluntary Settlement Agreement (hereinafter "this Agreement"):

WHEREAS, the Department has the authority and responsibility for enforcement of insurance laws of this State, and for regulating and licensing insurance agents and adjusters; and

WHEREAS, Carrington holds an active agent/producer license with Life and Accident & Health or Sickness lines of authority and an active self-employed insurance adjuster license issued by the Department; and

WHEREAS, pursuant to N.C.G.S. § 58-33-32(k), a producer shall report to the Commissioner of the North Carolina Department of Insurance (hereinafter "the Commissioner") any administrative action taken against the producer in another state or by another governmental agency in this State within 30 days after the final disposition of the matter; and

WHEREAS, pursuant to N.C.G.S. § 58-33-46(a)(2), the Commissioner may place on probation, suspend, revoke, or refuse to renew any license issued under Chapter 58, Article 33 of the North Carolina General Statutes for violating any insurance law of this or any other state, violating any administrative rule, subpoena, or order of the Commissioner or of another state's insurance regulator, or violating any rule of the FINRA; and

WHEREAS, Carrington failed to report that administrative action was taken against him in the state of Louisiana in October, 2012 within 30 days after the final disposition of that matter, in violation of N.C.G.S. § 58-33-32(k); and

WHEREAS, Carrington's violation of N.C.G.S. § 58-33-32(k) is a violation of an insurance law of this State for which Carrington's agent/producer and adjuster licenses could be revoked pursuant to N.C.G.S. § 58-33-46(a)(2); and

WHEREAS, Carrington admits to the foregoing violations; and

WHEREAS, in lieu of an administrative hearing on the matters stated herein, Carrington has agreed to settle, compromise, and resolve the matters referenced in this Agreement, and the Department has agreed not to pursue additional penalties, sanctions, remedies, or restitution based on these matters against Carrington; and

WHEREAS, pursuant to N.C.G.S. § 58-2-70(g), the Commissioner and the Department have the express authority to negotiate a mutually acceptable agreement with any person as to the status of the person's license or certificate or as to any civil penalty or restitution; and

NOW, THEREFORE, in consideration of the promises and agreements set out herein, the Department and Carrington hereby agree to the following:

1. Immediately upon his signing of this document, Carrington shall pay a **civil penalty of \$250.00** to the Department. The form of payment shall be in a certified check, cashier's check or money order. The check or money order for the payment of this civil penalty shall be payable to the "North Carolina Department of Insurance." Carrington shall send the civil penalty by certified mail, return receipt requested, to the Department simultaneously with the return of this Agreement, signed by Carrington. The civil penalty and the signed Agreement must be received by the Department no later than **June 25, 2013**. The civil penalty shall be subject to disbursement in accordance with the provisions of Article IX, Section 7 of the North Carolina Constitution for the benefit of the public schools.
2. Carrington shall obey all laws and regulations applicable to all licenses issued to him.
3. Carrington enters into this Agreement freely and voluntarily and with knowledge of his right to have an administrative hearing on this matter. Carrington understands that he may consult with an attorney prior to entering into this Agreement.
4. This Agreement does not in any way affect the Department's disciplinary power in any future follow-up examinations of Carrington, or in any other cases or complaints involving Carrington.
5. The parties to this Agreement agree that this Agreement shall have the full force and effect of an Order of the Commissioner. Carrington understands that N.C.G.S. § 58-33-46(a)(2) provides that an agent or adjuster license may be revoked for violating an Order of the Commissioner.
6. The parties have read and understand this Agreement and agree to abide by the

terms and conditions stated herein.

7. This Agreement, when finalized, will be a public record and is not confidential. Any and all licenses issued by the Department to the licensee shall reflect that regulatory action has been taken against the licensee following the execution of this Agreement. The Department is free to disclose the contents of this Agreement to third parties upon request or pursuant to any law or policy providing for such disclosure. The Department routinely provides copies of voluntary settlement agreements to all companies that have appointed the licensee.

8. This Agreement shall become effective when signed by Carrington and the Department.

This the TH 26 day of June 2013.

By: [Redacted]
Patrick Joseph Carrington
(NPN # 58934)

North Carolina Department of Insurance
By: [Redacted]
Angela Ford
Senior Deputy Commissioner

7-8-13

