

NORTH CAROLINA DEPARTMENT OF INSURANCE  
RALEIGH, NORTH CAROLINA

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APR 30 2014	
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STATE OF NORTH CAROLINA  
COUNTY OF WAKE

BEFORE THE COMMISSIONER  
OF INSURANCE

102523

IN THE MATTER OF THE LICENSURE  
OF CAREER GENERAL AGENCY,  
INCORPORATED  
CORPORATE LICENSE NO. 100006705

VOLUNTARY SETTLEMENT  
AGREEMENT

NOW COME, New Career General Agency, Incorporated (hereinafter "Career General") and the North Carolina Department of Insurance (hereinafter "Department"), and hereby voluntarily and knowingly enter into the following Voluntary Settlement Agreement (hereinafter "this Agreement").

WHEREAS, the Department has the authority and responsibility for enforcement of the insurance laws of this State, and for regulating and licensing insurance agents and business entities; and

WHEREAS, Career General currently holds a resident Corporation (Business Entity) License with the Department and engaging in surplus lines insurance business; and

WHEREAS, North Carolina General Statute § 58-33-46(a)(1) authorizes the Commissioner to place on probation, suspend, revoke or refuse to renew any license issued by the Department for providing materially incorrect, misleading, incomplete, or materially untrue information on the license application; and

WHEREAS, North Carolina General Statute § 58-33-32(k) requires designated producers on behalf of the licensed business entity to report to the Commissioner any administrative action taken against the producer in another state or by another governmental agency in this State within 30 days after the final disposition of the matter; and

WHEREAS, Career General was the subject of an administrative proceeding at the Florida Department of Insurance that resulted in the issuance of a Consent Order and the imposition of a monetary penalty effective December 19, 2013 and entered on February 3, 2014; and

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WHEREAS, Career General did not report this action to the Department within thirty (30) days of these actions as required by North Carolina General Statute § 58-33-32(k) ; and

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WHEREAS, Career General admits to this violation of Carolina General Statute § 58-33-32(k); and

WHEREAS, Career General has agreed to settle, compromise, and resolve the matters referenced in this Agreement, and the Department has agreed not to pursue additional penalties, sanctions, remedies, or restitution based on these matters against Career General; and

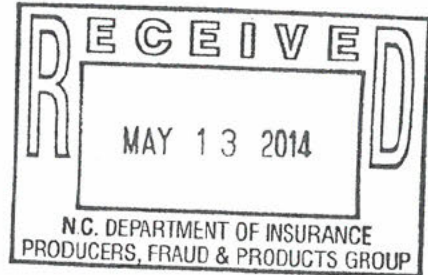
WHEREAS, the parties to this Agreement mutually wish to resolve this matter by consent before the Department initiates an administrative hearing, and have reached a mutually agreeable resolution of this matter as set out in this Agreement.

NOW, THEREFORE, in exchange for the consideration and promises and agreements set out herein, Career General and the Department hereby agree to the following:

1. Immediately upon the signing of this Agreement, Career General shall pay a civil penalty of **\$250.00** to the Department. The form of payment shall be by certified check, cashier's check or money order. The check or money order for the payment of this civil penalty shall be payable to the "North Carolina Department of Insurance." Career General shall remit the civil penalty by certified mail, return receipt requested, to the Department along with a copy of this signed Agreement. The civil penalty and the signed Agreement must be received by the Department no later than **May 19, 2014**. The civil penalty shall be subject to disbursement in accordance with the provisions of Article IX, Section 7 of the North Carolina Constitution for the benefit of public schools.
2. This Agreement does not in any way affect the Department's disciplinary power in any future examination of Career General, or in any other complaints involving Career General.
3. Career General enters into this Agreement freely and voluntarily and with the knowledge of its right to have an administrative hearing on this matter. Career General understands it may consult with an attorney prior to entering into this Agreement.
4. The parties to this Agreement agree that this Agreement shall have the full force and effect of an Order of the Commissioner. Career General understands that N.C.G.S. § 58-33-46(a)(2) provides that a business entity's license may be revoked for violating an Order of the Commissioner.

5. This Agreement, when finalized, will be a public record and will not be held confidential by the Department. Following the execution of this Agreement, any and all licenses issued by the Department to Career General shall reflect that Regulatory Action has been taken against it. The Department is free to disclose the contents of this Agreement with third parties upon request or pursuant to any law or policy providing for such disclosure. The Department routinely provides copies of voluntary settlement agreements to all companies that have appointed the licensee.
6. The parties have read and understand this Agreement and agree to abide by the terms and conditions stated herein.

This the <sup>13<sup>th</sup></sup>~~25<sup>th</sup>~~ day of <sup>May</sup>~~April~~, 2014.

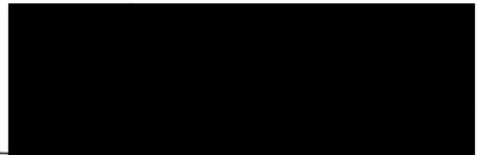


Career General Agency, Inc.

N. C. Department of Insurance



By: Mark Burch  
Designated Licensed Producer



By: Angela Ford  
Senior Deputy Commissioner

5-13-14