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NORTH CAROLINA DEPARTMENT OF INSURANCE  
RALEIGH, NORTH CAROLINA

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187695

STATE OF NORTH CAROLINA  
COUNTY OF WAKE

BEFORE THE COMMISSIONER  
OF INSURANCE

IN THE MATTER OF THE LICENSURE  
OF BRENT D. CANDEBAT  
LICENSE NO. 0000388812

VOLUNTARY SETTLEMENT  
AGREEMENT

**NOW COME**, Brent D. Candebat (hereinafter "Mr. Candebat") and the North Carolina Department of Insurance (hereinafter "Department"), and hereby voluntarily and knowingly enter into the following Voluntary Settlement Agreement (hereinafter "this Agreement").

**WHEREAS**, the Department has the authority and responsibility for enforcement of the insurance laws of this State, and for regulating and licensing insurance agents; and

**WHEREAS**, Mr. Candebat currently holds a non-resident producer's license issued by the Department with authority for Life, Accident & Health or Sickness, , Variable Life and Variable Annuity lines of insurance and a Viatical Settlement Broker's license; and

**WHEREAS**, North Carolina General Statute § 58-33-46(a)(1) provides that the Commissioner may place on probation, suspend, revoke, or refuse to renew any license issued by the Department for providing materially incorrect, misleading, incomplete, or materially untrue information in the license application; and

**WHEREAS**, Mr. Candebat applied for a non-resident producer's with the Department originally on or about 2001 and a Viatical Settlement Broker's license initially on or about 2007; and

**WHEREAS**, Mr. Candebat answered "no" to the question on the application for license: "Have you ever been convicted of a crime, had a judgment withheld or deferred, or are you currently charged with committing a crime" on his original applications and subsequent renewals; and

**WHEREAS**, On or about November 8, 1985, Mr. Candebat pled guilty to the charge of Conspiracy (Unlawful Possession of Cocaine with Intent to Distribute), a felony in the U.S. District Court for the Western District of Tennessee, Case No. 85-20119-H-04; and

**WHEREAS**, Mr. Candebat was under the impression that the matter was expunged and indicated that on advice of counsel he was of the opinion that he was not required to report it on his applications for licensure, which was in error; and

**WHEREAS**, Mr. Candebat admits to this violation of North Carolina General Statute § 58-33-46(a)(1); and

**WHEREAS**, Mr. Candebat has agreed to settle, compromise, and resolve the matter referenced in this Agreement, and the Department has agreed not to pursue additional penalties, sanctions, remedies, or restitution based on this matter against Mr. Candebat; and

**WHEREAS**, the parties to this Agreement mutually wish to resolve this matter by consent before the Department initiates an administrative hearing, and have reached a mutually agreeable resolution of this matter as set out in this Agreement.

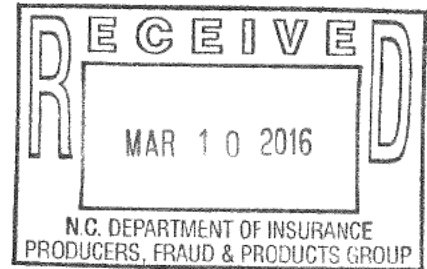
**NOW, THEREFORE**, in exchange for the consideration and promises and agreements set out herein, Mr. Candebat and the Department hereby agree to the following:

1. Immediately upon the signing of this Agreement, Mr. Candebat shall pay a civil penalty of **\$250.00** to the Department. The form of payment shall be by certified check, cashier's check or money order. The check or money order for the payment of this civil penalty shall be payable to the "North Carolina Department of Insurance." Mr. Candebat shall remit the civil penalty by certified mail, return receipt requested, to the Department along with a copy of this signed Agreement. The civil penalty and the signed Agreement must be received by the Department no later than **March 31, 2016**. The civil penalty shall be subject to disbursement in accordance with the provisions of Article IX, Section 7 of the North Carolina Constitution for the benefit of public schools.
2. This Agreement does not in any way affect the Department's disciplinary power in any future examination of Mr. Candebat or in any other complaints involving Mr. Candebat.
3. Mr. Candebat enters into this Agreement, on behalf of himself, freely and voluntarily and with the knowledge of his right to have an administrative hearing on this matter. Mr. Candebat understands he may consult with an attorney prior to entering into this Agreement.
4. The parties to this Agreement agree that this Agreement shall have the full force and effect of an Order of the Commissioner. Mr. Candebat understands that N.C.G.S. § 58-

33-46(a)(2) provides that a producer's license may be revoked for violating an Order of the Commissioner.

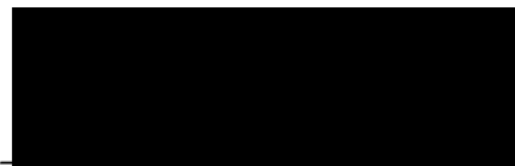
5. This Agreement, when finalized, will be a public record and will **not** be held confidential by the Department. Following the execution of this Agreement, any and all licenses issued by the Department to Mr. Candebat shall reflect that Regulatory Action has been taken against him. The Department is free to disclose the contents of this Agreement with third parties upon request or pursuant to any law or policy providing for such disclosure. The Department routinely provides copies of voluntary settlement agreement to all companies that have appointed the licensee.
6. The parties have read and understand this Agreement and agree to abide by the terms and conditions stated herein.
7. Be aware that if a state or federal regulator other than the N. C. Department of Insurance has issued an occupational or professional license to you, that regulator may require you to report this administrative action to it. The N.C. Department of Insurance cannot give you legal advice as to the specific reporting requirements of other state or federal regulators.

This the 10<sup>th</sup> day of March, 2016.



**North Carolina Department of Insurance**

  
By: **Brent D. Candebat**  
License No. **0000388812**

  
By: **Angela Ford**  
**Senior Deputy Commissioner**

3-10-16