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**NORTH CAROLINA DEPARTMENT OF INSURANCE
RALEIGH, NORTH CAROLINA**

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**STATE OF NORTH CAROLINA
COUNTY OF WAKE**

**BEFORE THE COMMISSIONER
OF INSURANCE**

**IN THE MATTER OF THE LICENSURE
OF ISONRAY GALANG CAASI
LICENSE NO. 0018137570**

**VOLUNTARY SETTLEMENT
AGREEMENT**

NOW COME Isonray Galang Caasi (hereinafter "Mr. Caasi") and the North Carolina Department of Insurance (hereinafter "Department"), and hereby voluntarily and knowingly enter into the following Voluntary Settlement Agreement (hereinafter "this Agreement").

WHEREAS, the Department has the authority and responsibility for enforcement of the insurance laws of this State, and for regulating and licensing of insurance agents, brokers, limited representatives, adjusters and motor vehicle damage appraisers; and

WHEREAS, Mr. Caasi currently holds a non-resident Self-Employed Adjuster license; and

WHEREAS, N. C. Gen. Stat. § 58-33-46(a)(1) provides that the Commissioner of Insurance may place on probation, suspend, revoke or refuse to renew any license issued under Chapter 58 of the General Statutes of North Carolina for providing materially incorrect, misleading, incomplete, or materially untrue information in the license application; and

WHEREAS, N.C. Gen. Stat. 58-33-26 provides that no person shall act or hold himself or herself to be an agent, broker, limited representative, adjuster or motor vehicle damage appraiser unless duly licensed; and

WHEREAS, N.C. Gen. Stat. 58-33-26 (m) provides that a license of a broker, limited representative, adjuster or motor vehicle appraiser shall be renewed on April 1 each year; and

WHEREAS, Mr. Caasi failed to renew his self-employed adjuster license on April 1, 2017, and continued to adjust claims in North Carolina without being duly licensed until he applied for and renewed his license on September 13, 2017; and

WHEREAS, Mr. Caasi between April 1, 2017 and September 13, 2017 adjusted a total of 52 claims in North Carolina, of which 42 were new claims and 10 were supplemental without holding a valid adjuster's license in violation of N.C. Gen. Stat. 58-33-26 (a); and

WHEREAS, N.G. Stat. 58-33-46(a) (2) provides that the Commissioner may place on probation, suspend, revoke, or refuse to renew any license for violating any insurance law of this or any other state; and

WHEREAS, Mr. Caasi has agreed to settle, compromise, and resolve the matters referenced in this Agreement, and the Department has agreed not to pursue additional penalties, sanctions, remedies, or restitution based on these matters against Mr. Caasi; and


WHEREAS, the parties to this Agreement mutually wish to resolve this matter by consent before the Department initiates an administrative hearing, and have reached a mutually agreeable resolution of this matter as set out in this Agreement.

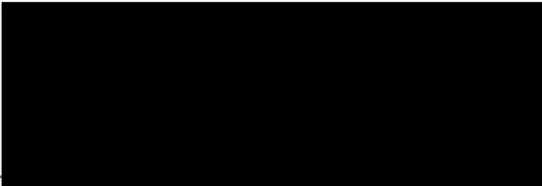
NOW, THEREFORE, in exchange for the consideration and promises and agreements set out herein, Mr. Caasi and the Department hereby agree to the following:

1. Immediately upon the signing of this Agreement, Mr. Caasi shall pay a civil penalty of **\$500.00** to the Department. The form of payment shall be by certified check, cashier's check or money order. The check or money order for the payment of this civil penalty shall be payable to the "North Carolina Department of Insurance." Mr. Caasi shall remit the civil penalty by certified mail, return receipt requested, to the Department along with a copy of this signed Agreement. The civil penalty and the signed Agreement must be received by the Department no later than **April 18, 2018**. The civil penalty shall be subject to disbursement in accordance with the provisions of Article IX, Section 7 of the North Carolina Constitution for the benefit of public schools.
2. This Agreement does not in any way affect the Department's disciplinary power in any future examination of Mr. Caasi, or in any other complaints involving Mr. Caasi.
3. Mr. Caasi enters into this Agreement freely and voluntarily and with the knowledge of his right to have an administrative hearing on this matter. Mr. Caasi understands he may consult with an attorney prior to entering into this Agreement.
4. The parties to this Agreement agree that this Agreement shall have the full force and effect of an Order of the Commissioner. Mr. Caasi understands that N.C.G.S. § 58-33-46(a)(2) provides that an adjuster's license may be revoked for violating an Order of the Commissioner.

5. This Agreement, when finalized, will be a public record and will not be held confidential by the Department. Following the execution of this Agreement, all licenses issued by the Department to Mr. Caasi shall reflect that Regulatory Action has been taken against him. The Department is free to disclose the contents of this Agreement with third parties upon request or pursuant to any law or policy providing for such disclosure. The Department routinely provides copies of voluntary settlement agreement to all companies that have appointed the licensee.
6. The parties have read and understand this Agreement and agree to abide by the terms and conditions stated herein.

North Carolina Department of Insurance


Isonray Galang Caasi
License No. 0018137570


By: Teresa Knowles
Deputy Commissioner

Date: _____

04/18/18

Date: _____

04/27/2018