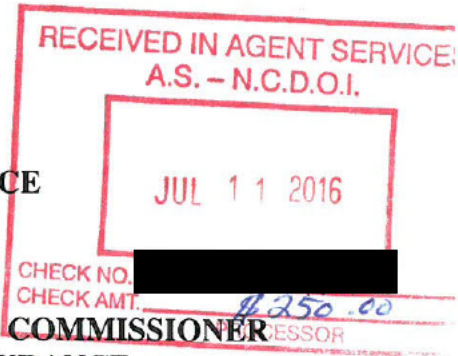


#109247



**NORTH CAROLINA DEPARTMENT OF INSURANCE
RALEIGH, NORTH CAROLINA**

**STATE OF NORTH CAROLINA
COUNTY OF WAKE**

**BEFORE THE COMMISSIONER
OF INSURANCE**

**IN THE MATTER OF THE LICENSURE
OF KENNETH BROWNLEE
NPN No. 2119875**

**VOLUNTARY SETTLEMENT
AGREEMENT**

NOW COME Kenneth Brownlee (hereinafter "Mr. Brownlee") and the North Carolina Department of Insurance (hereinafter "Department"), and hereby voluntarily and knowingly enter into the following Voluntary Settlement Agreement (hereinafter "this Agreement"):

WHEREAS, the Department has the authority and responsibility for enforcement of the insurance laws of this State, and for regulating and licensing insurance agents; and

WHEREAS, Mr. Brownlee is a Georgia resident with an active license issued by the Department in the areas of Accident & Health or Sickness, Variable Live & Variable Annuity, and Life, and his National Producer Number is 2119875; and

WHEREAS, on or about September 23, 2015 Mr. Brownlee received regulatory action in the form of a Financial Industry Regulatory Authority ("FINRA") action for which he was barred and fined; and

WHEREAS, Mr. Brownlee did not report the aforementioned September 23, 2015 FINRA action to the Department; and

WHEREAS, Mr. Brownlee's failure to report the September 23, 2015 FINRA action to the Department within thirty (30) days is a violation N.C.G.S. § 58-33-32(k) for which his license could be revoked; and

WHEREAS, Mr. Brownlee has agreed to settle, compromise, and resolve the matters referenced in this Agreement, and the Department has agreed not to pursue additional penalties, sanctions, remedies, or restitution based on these matters against Mr. Brownlee; and

WHEREAS, pursuant to N.C.G.S. § 58-2-70(g), the Commissioner of Insurance and the Department have the express authority to negotiate a mutually acceptable agreement with any person as to the status of the person's license or certificate or as to any civil penalty or restitution; and

WHEREAS, the parties to this Agreement mutually wish to resolve this matter by consent before the Department initiates an administrative hearing concerning this matter; and

WHEREAS, the parties to this Agreement have reached a mutually agreeable resolution of this matter as set out in this Agreement;

NOW, THEREFORE, in exchange for, and in consideration of the promises and agreements set out herein, the Department and Mr. Brownlee hereby agree to the following:

1. Immediately upon the signing of this Agreement, Mr. Brownlee shall pay a civil penalty of **two hundred and fifty dollars (\$250.00)** to the Department. The form of payment shall be by certified check, cashier's check or money order. The check or money order for the payment of this civil penalty shall be payable to the "North Carolina Department of Insurance." Mr. Brownlee shall remit the civil penalty by certified mail, return receipt requested, to the Department along with a copy of this signed Agreement. The civil penalty and the signed Agreement must be received by the Department no later than **June 20, 2016**. The civil penalty shall be subject to disbursement in accordance with the provisions of Article IX, Section 7 of the North Carolina Constitution for the benefit of public schools
2. Mr. Brownlee enters into this Agreement freely and voluntarily and with knowledge of his right to have an administrative hearing on this matter. Mr. Brownlee understands that he may consult with an attorney prior to entering into this Agreement.
3. This Agreement does not in any way affect the Department's disciplinary power in any future examinations of Mr. Brownlee or in any other complaints involving Mr. Brownlee.
4. The parties to this Agreement agree that this Agreement shall have the full force and effect of an Order of the Commissioner. Mr. Brownlee understands that N.C.G.S. 58-33-46(a)(2) provides that his licenses may be revoked for violating an Order of the Commissioner.
5. Mr. Brownlee has read and understands this Agreement and agrees to abide by the terms and conditions stated herein.
6. This Agreement, when finalized, will be a public record and is not confidential. Any and all licenses issued by the Department to the licensee shall reflect that Regulatory Action has been taken against the licensees following the execution of this Agreement. The Department is free to disclose the contents of this Agreement with third parties upon request or pursuant to any law or policy providing for such disclosure. The Department

routinely provides copies of voluntary settlement agreements to the NAIC and all companies that have appointed the licensee.

7. This Voluntary Settlement Agreement shall become effective when signed and attested to by Mr. Brownlee and the Department.

This the ^{13th}~~26th~~ day of ^{July}~~JUNE~~, 2016.

NORTH CAROLINA DEPARTMENT OF INSURANCE

[Redacted Signature]

Kenneth Brownlee

By [Redacted Signature]

7-13-16

Angela Ford
Senior Deputy Commissioner

