

NORTH CAROLINA DEPARTMENT OF INSURANCE
RALEIGH, NORTH CAROLINA

KG

RECEIVED IN AGENT SERVICES A.S. - N.C.D.O.I. MAR 16 2005 [REDACTED] CHECK NO. _____ OF INSURANCE 500.00 PROCESSOR Omm

STATE OF NORTH CAROLINA)
COUNTY OF WAKE)

IN THE MATTER OF THE LICENSURE)
OF Rebecca Bright)

BEFORE THE COMMISSIONER)
OF INSURANCE)

VOLUNTARY SETTLEMENT)
AGREEMENT)

NOW COME Rebecca Bright and the North Carolina Department of Insurance, hereinafter "the Department," by and through Senior Deputy Commissioner Angela Ford, and hereby voluntarily and knowingly enter into the following Voluntary Settlement Agreement, hereinafter "this document":

WHEREAS, the Department has the authority and responsibility for enforcement of the insurance laws of this State, for regulating and licensing insurance agents, and for regulating the continuing education of insurance agents;

WHEREAS, Rebecca Bright (hereinafter, "Ms. Bright") holds a license issued by the Department;

WHEREAS, Ms. Bright was employed as an agent for North Carolina Farm Bureau Insurance Companies (hereinafter, "Farm Bureau");

WHEREAS, the Agent Services Division [ASD] of the Department received allegations from Farm Bureau that on April 8, 2004, Ms. Bright had taken and received an advance cash premium payment of \$2,303.89 from an insured on a life insurance policy and Farm Bureau had no records showing that this payment had been properly remitted to the Lenoir County Farm Bureau Office;

WHEREAS, ASD wrote a letter to Ms. Bright on July 15, 2004 informing her that it had received allegations and documentation from Farm Bureau that she had misappropriated \$2,303.39 in premium which she received while working as an agent for Farm Bureau and requesting Ms. Bright to provide ASD with a written notarized response to the allegations, along with any documentation regarding the allegations, within 10 days;

WHEREAS, Ms. Bright sent a written notarized response to ASD. In her response, Ms Bright admitted that on April 8, 2004, the insured, Randy Croom, came to her office to make an advance payment of \$2,303.89 on a life insurance policy. Ms. Bright stated that she forgot to remit the monies and that she had no intention of keeping or misusing the monies;

WHEREAS, Ms. Bright and Farm Bureau provided documentation to ASD showing that Farm Bureau subsequently deducted \$2,303.89 from Ms. Bright's commission check and credited this amount to the insured's account;

RECEIVED ASD
MAR 16 2005

WHEREAS, neither ASD nor the Consumer Services Division of the Department have ever received any complaints about Ms. Bright in the past;

WHEREAS, Ms. Bright appeared before the ASD on October 22, 2004 for an informal conference and told ASD that she was dealing with health and personal problems during the time in question;

WHEREAS, Ms. Bright provided ASD with a written medical statement from her physician after the informal conference:


WHEREAS, Ms. Bright has agreed to pay an administrative fine of \$500.00 in lieu of administrative action against her license(s);

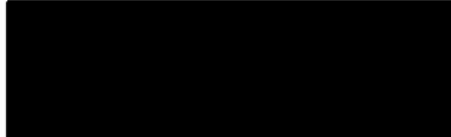
WHEREAS, the parties to this document have reached a mutually agreeable resolution of this matter as set out in this document.

NOW, THEREFORE, in exchange for the consideration of the promises and agreements set out herein, the Department and Ms. Bright agree to the following:

1. Contemporaneously with the execution of this document, Ms. Bright shall pay a civil penalty of five hundred dollars (\$500.00) to the Department. The check for the payment of this civil penalty shall be payable to the "North Carolina Department of Insurance." This civil penalty shall be subject to disbursement in accordance with the provisions of Article IX, Section 7 of the North Carolina Constitution for the benefit of the public schools.
2. The parties to this document agree that the Superior Court of Wake County shall be the venue for any actions seeking to enforce this document.
3. If, for any reason, any part or provision of this document is found to be void or unenforceable, the other parts and provisions shall remain in full force and effect.
4. The parties to this document have read and understand this document and agree to abide by the terms and conditions contained herein.

This the 10 day of March, 2005


Rebecca Bright

 3/17/05
North Carolina Department of Insurance
By Angela K. Ford
Senior Deputy Commissioner