

**NORTH CAROLINA DEPARTMENT OF INSURANCE
RALEIGH, NORTH CAROLINA**

**STATE OF NORTH CAROLINA
COUNTY OF WAKE**

**BEFORE THE COMMISSIONER
OF INSURANCE**

**IN THE MATTER OF THE LICENSURE
OF AMANDA G. BEAVER
LICENSE NO. 0015430771**

**VOLUNTARY SETTLEMENT
AGREEMENT**

NOW COME, Amanda G. Beaver (hereinafter "Ms. Beaver") and the North Carolina Department of Insurance (hereinafter "Department"), and hereby voluntarily and knowingly enter into the following Voluntary Settlement Agreement (hereinafter "this Agreement"):

WHEREAS, the Department has the authority and responsibility for the enforcement of the insurance laws of this State, and for regulating and licensing bail bondsmen; and

WHEREAS, Ms. Beaver holds an active license as a surety bail bondsman issued by the Department; and

WHEREAS, N.C. Gen. Stat. § 58-71-95(5) provides that no bail bondsman or runner shall accept anything of value from a principal or from anyone on behalf of a principal except the premium, which shall not exceed fifteen percent (15%) of the face amount of the bond;

WHEREAS, N.C. Gen. Stat. § 58-71-95(5) further provides that collateral security or other indemnity required by the bondsman to be reasonable in relation to the amount of the bond and shall be returned within 72 hours after final termination of liability on the bond; and

WHEREAS, N.C. Gen. Stat. § 58-71-100 provides that when a bail bondsman accepts collateral he or she shall give a written notice for the collateral, and a receipt for which is given a detailed full description of the collateral involved, and such collateral security shall be held and maintained in trust; and if the collateral security is received in the form of cash, check or other negotiable instrument, the licensee shall deposit the cash or instrument within two banking days after receipt in an established, separate non-interest bearing trust account in any bank located in North Carolina; and

WHEREAS, Mr. George Finnegan, a New York resident, on behalf of his daughter, Ms. Vivian L Finnegan, a Fayetteville, NC resident, contracted with Ms. Beaver to write an appearance bond in the amount of \$5000.00 for Ms. Finnegan on November 1, 2015 in the District Court of Cumberland County, NC for which Mr. Finnegan was charged and paid a premium in the amount of \$500.00 and collateral security in the amount of \$5000.00; an

WHEREAS, a receipt for collateral security in the amount of \$5000.00 was issued by Ms. Beaver, but the collateral security was not placed in an established, separate non-interest bearing account

in a bank located in North Carolina as required by N.C. Gen. Stat. § 58-71-100; and

WHEREAS, the case against Mr. Finnegan was disposed as of on December 8, 2015, but the return of collateral security was not returned within 72 hours of termination of liability on the bond as required by N.C. Gen. Stat. § 58-71-95(5); and

WHEREAS, Ms. Beaver's violations of N.C. Gen. Stat. §§ 58-71-95(5) and N.C. Gen. Stat. § 58-71-100 demonstrate a failure to comply with and/or a violation of the provisions of Article 71 of Chapter 58 of the North Carolina General Statutes for which Ms. Beaver's surety bondsman license could be revoked, suspended or not renewed pursuant to N.C. Gen Stat. § 58-71-80(a)(7); and

WHEREAS, pursuant to N.C. Gen. Stat. § 58-71-80(a)(7), the Commissioner may deny, suspend, revoke, or refuse to renew any license under Article 71 of Chapter 58 of the North Carolina General Statutes for failure to comply with or violation of the provisions of Article 71 of Chapter 58 of the North Carolina General Statutes or of any order, rule or regulation of the Commissioner; and

WHEREAS, Ms. Beaver admits to the violations set out herein; and

WHEREAS, in lieu of an administrative hearing on the matters stated herein, Ms. Beaver has agreed to settle, compromise, and resolve the matters referenced in this Agreement, and the Department has agreed not to pursue additional penalties, sanctions, remedies, or restitution based on these matters against Ms. Beaver; and

WHEREAS, pursuant to N.C. Gen. Stat. § 58-2-70(g), the Commissioner of Insurance and the Department have the express authority to negotiate a mutually acceptable agreement with any person as to the status of the person's license or certificate or as to any civil penalty or restitution; and

NOW, THEREFORE, in consideration of the promises and agreements set out herein, the Department and Ms. Beaver hereby agree to the following:

1. Immediately upon her signing of this document, Ms. Beaver shall pay a **civil penalty of \$750.00** to the Department. The form of payment shall be in a certified check, cashier's check or money order. The check or money order for the payment of this civil penalty shall be payable to the "North Carolina Department of Insurance." Ms. Beaver shall send the civil penalty by certified mail, return receipt requested, to the Department simultaneously with the return of this Agreement, signed by Ms. Beaver. The civil penalty and the signed Agreement must be received by the Department no later than **February 20, 2017**. The civil penalty shall be subject to disbursement in accordance with the provisions of Article IX, Section 7 of the North Carolina Constitution for the benefit of the public schools.
2. Ms. Beaver shall obey all laws and regulations applicable to all licenses issued to her.
3. Ms. Beaver enters into this Agreement freely and voluntarily and with knowledge of her right to have an administrative hearing on this matter. Ms. Beaver understands that she may consult with an attorney prior to entering into this Agreement.

4. This Agreement does not in any way affect the Department's disciplinary power in any future follow-up examinations of Ms. Beaver, or in any other cases or complaints involving Ms. Beaver.


5. The parties to this Agreement agree that this Agreement shall have the full force and effect of an Order of the Commissioner. Ms. Beaver understands that N. C. Gen. Stat. § 58-71-80(a)(7) provides that a surety bondsman's license may be revoked for violating an Order of the Commissioner.


6. This Voluntary Settlement Agreement, when finalized, will be a public record and is not confidential. Any and all licenses issued by the Department to the licensee shall reflect that Regulatory Action has been taken against the licensee following the execution of this Agreement. The Department is free to disclose the contents of this Agreement to third parties upon request or pursuant to any law or policy providing for such disclosure. The Department routinely provides copies of voluntary settlement agreements to all companies that have appointed the licensee.

7. This Settlement Agreement shall become effective when signed by Ms. Beaver and the Department.

This the 7 day of March, 2017
~~15~~ ~~February~~

N.C. DEPARTMENT OF INSURANCE


By: Amanda G. Beaver
License No. 0015430771


By: Rebecca A. Shigley
Deputy Commissioner