

2024

MEDICARE PART A & B PREMIUMS, DEDUCTIBLES AND COINSURANCES



NC DEPARTMENT OF
INSURANCE
SENIORS' HEALTH INSURANCE
INFORMATION PROGRAM

MIKE CAUSEY COMMISSIONER

Part B (Medical Insurance)

- Premium
 - \$174.70 per month (Premiums will be higher for individuals with annual incomes of \$103,000 and married couples with annual incomes of \$206,000 or more.)
- Deductible
 - \$240 per year of Medicare-approved charges

Part A (Hospital Insurance)

- Premium
 - Most people do not pay a Part A premium because they or a spouse have 40 or more quarters of Medicare-covered employment.
 - If a person has less than 30 quarters of Medicare-covered employment, the Part A premium is \$505 per month
 - If a person has 30 to 39 quarters of Medicare-covered employment, the Part A premium is \$278 per month.
- Deductible
 - \$1,632 (per benefit period) – for days 1-60 of inpatient hospitalization
- Coinsurance
 - \$408 per day for the 61st through the 90th day of inpatient hospitalization
 - \$816 per day for the 91st through the 150th day of inpatient hospitalization (total of 60 lifetime reserve days, non-renewable).
- Skilled Nursing Facility Coinsurance
 - \$204 per day for the 21st through the 100th day.

Part B (Immunosuppressive Drug Coverage Only)

- Certain Medicare enrollees who are 36 months post kidney transplant, and therefore are no longer eligible for full Medicare coverage, can elect to continue Part B coverage of immunosuppressive drugs by paying a premium. For, 2024 the immunosuppressive drug premium is \$103.00.